



TRADE RELATIONS BETWEEN THE REPUBLIC OF NORTH MACEDONIA AND CEFTA 2006: A COMPARATIVE ANALYSIS

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- **INTRODUCTION**
- **LITERATURE REVIEW**
- **METHODOLOGY**
- **EMPIRICAL ANALYSES AND RESULTS**



- **METHODOLOGY**

- *The Revealed Comparative Advantage index:*


$$BI = \frac{x_{ij}^k / X_{ij}}{x^k / X_j}$$

- *The Trade Balance Index (TBI):*

$$TBI_{ij} = \frac{[X_{ij} - M_{ij}]}{[X_{ij} + M_{ij}]}$$

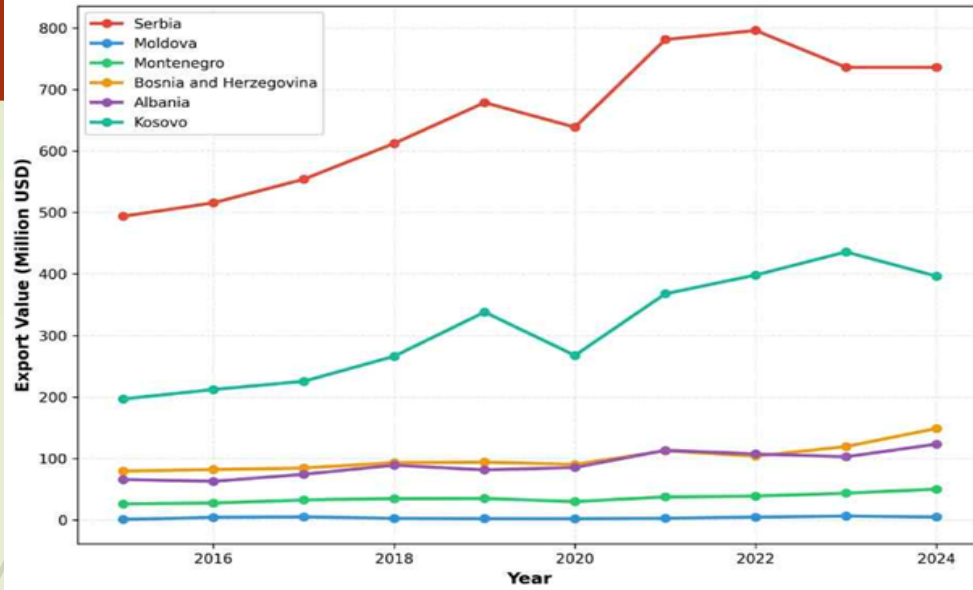


EMPIRICAL ANALYSES AND RESULTS

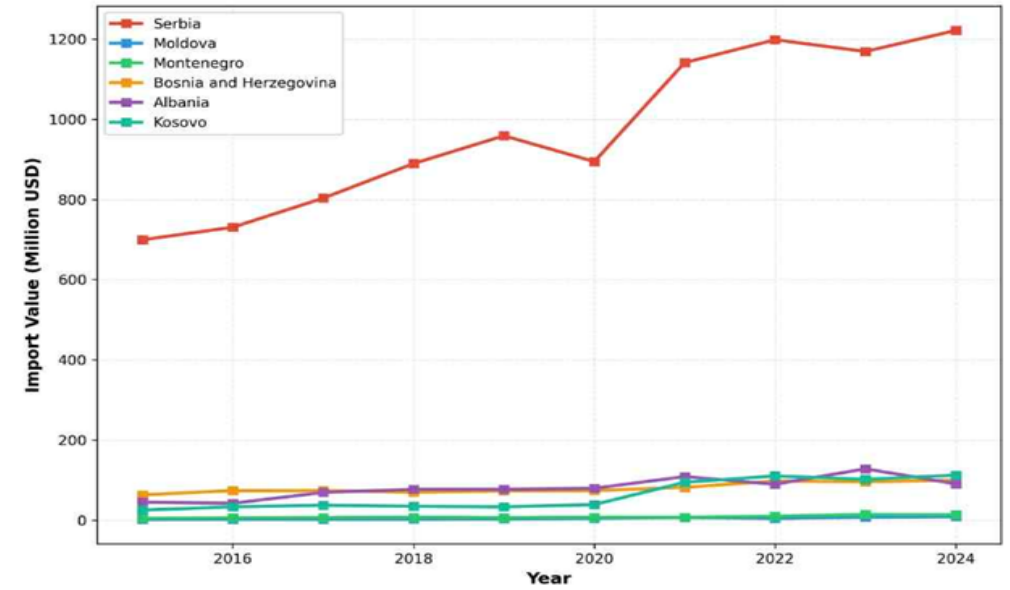
- **Trade Flows Between North Macedonia and CEFTA 2006 Member States: An Overview**
 - **Revealed comparative advantage in trade between the Republic of North Macedonia and CEFTA 2006 Member States**
 - **Trade Balance Index of North Macedonia's trade with CEFTA 2006 Member States**
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Trade Analysis: Western Balkans Countries (2015-2024)

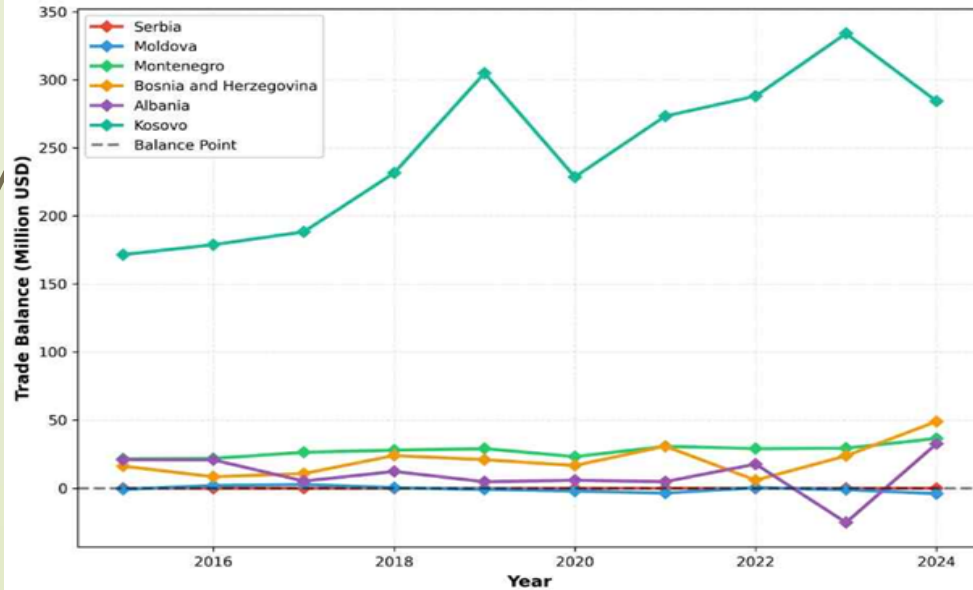
Export Trends by Country



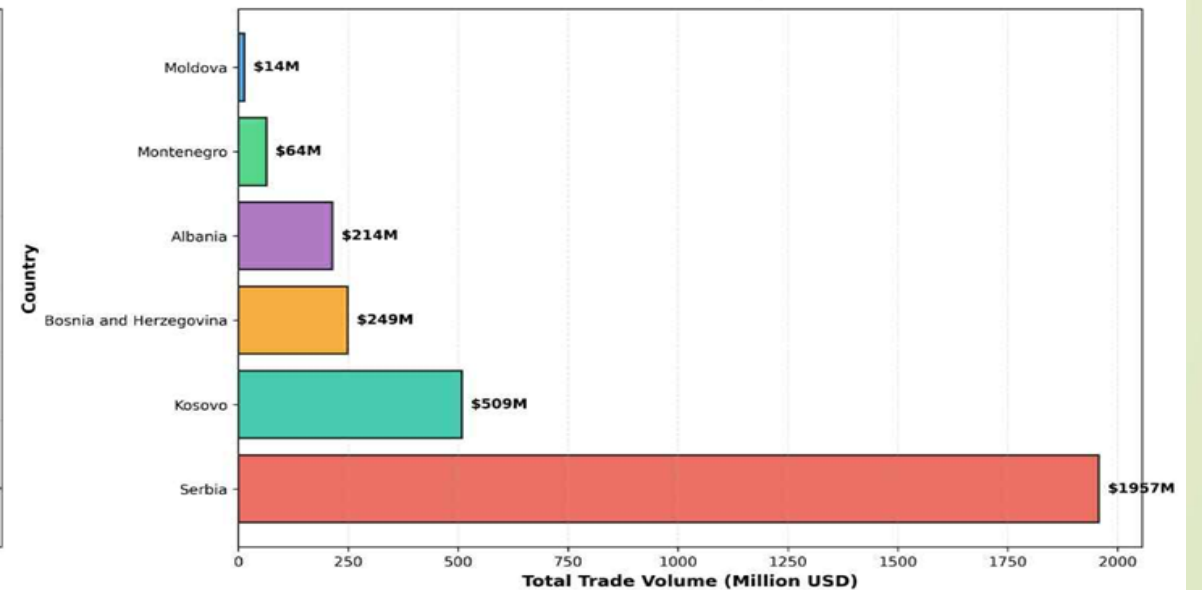
Import Trends by Country



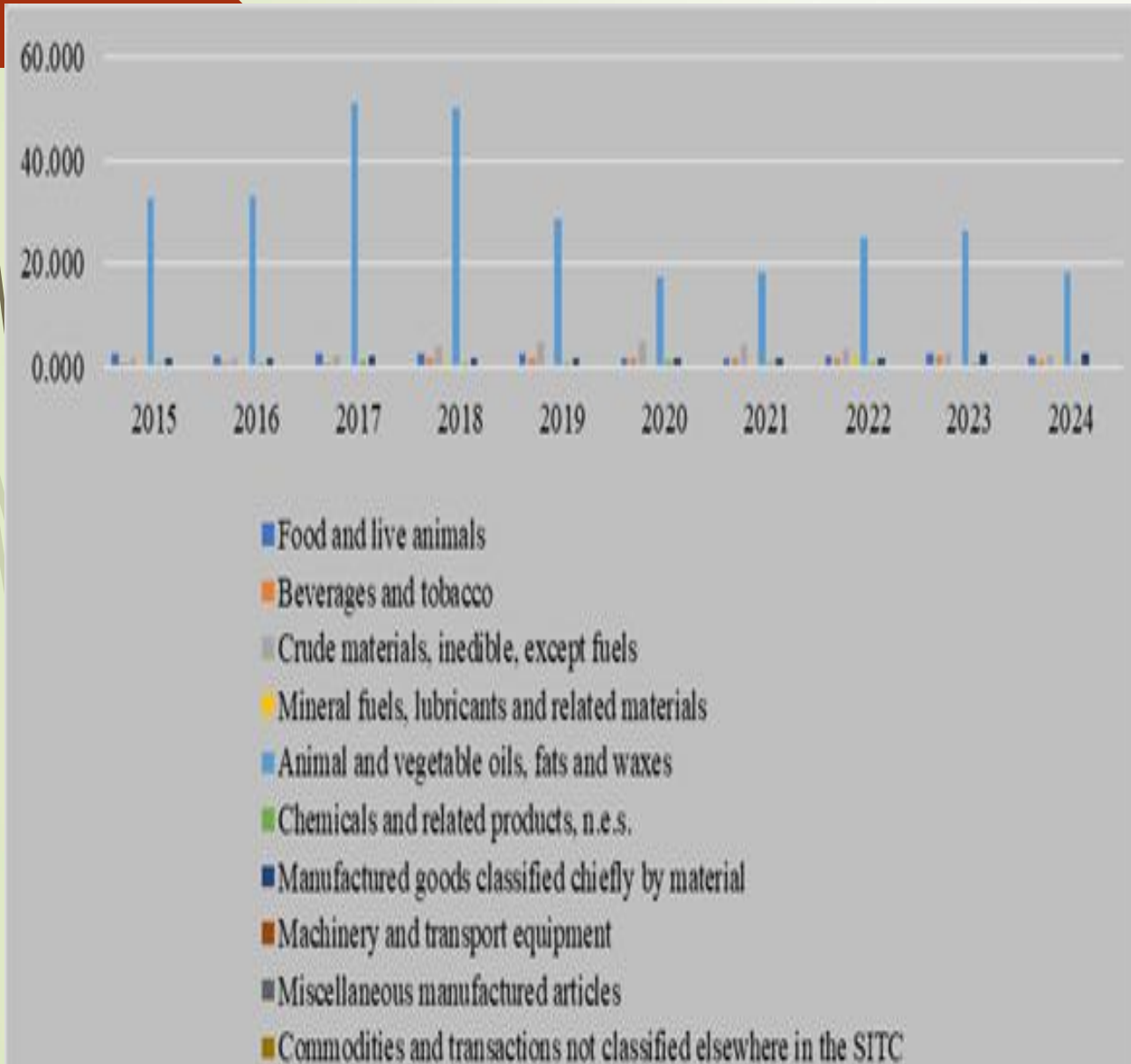
Trade Balance (Surplus/Deficit)



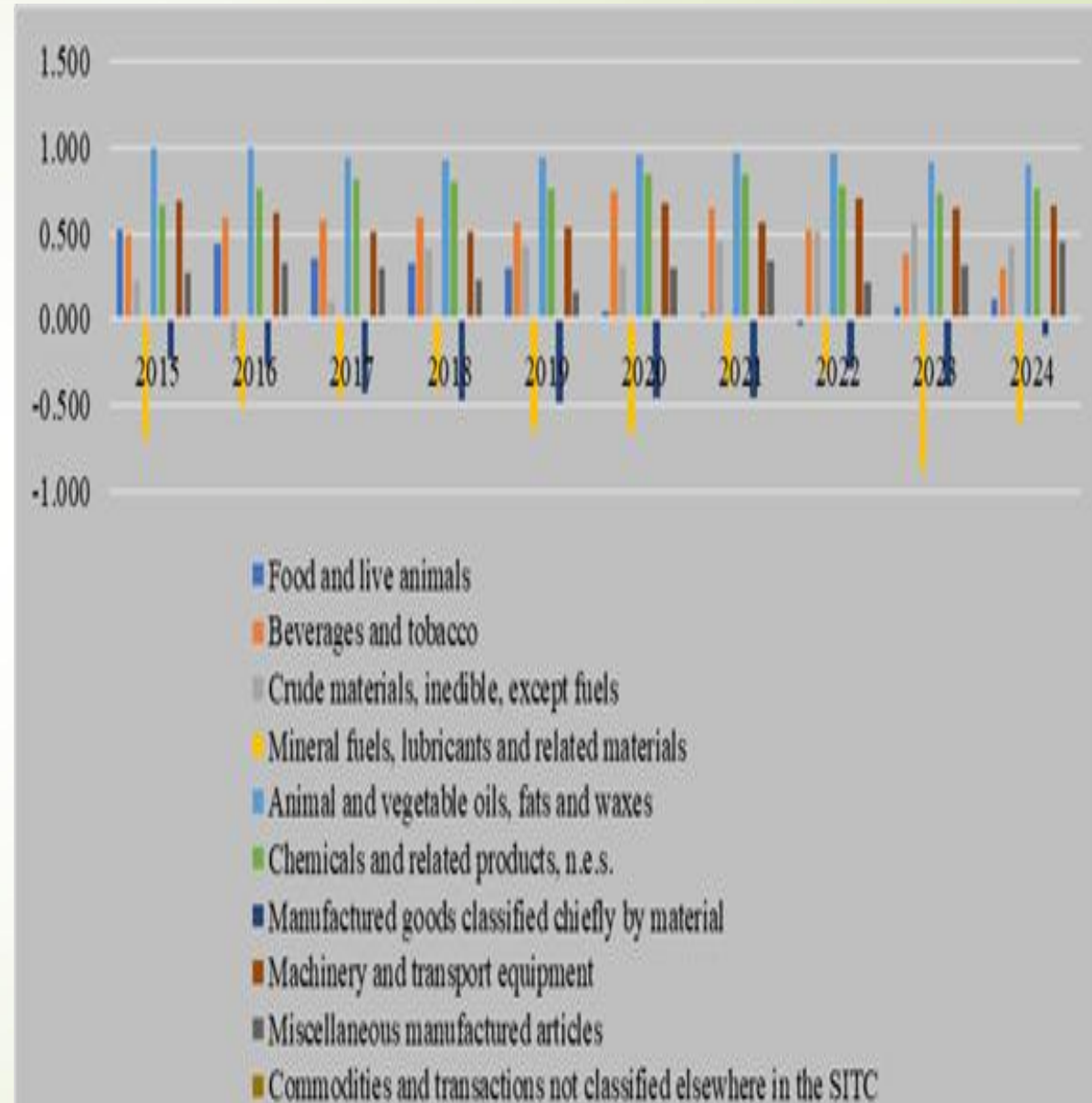
Total Trade Volume Comparison (2024)



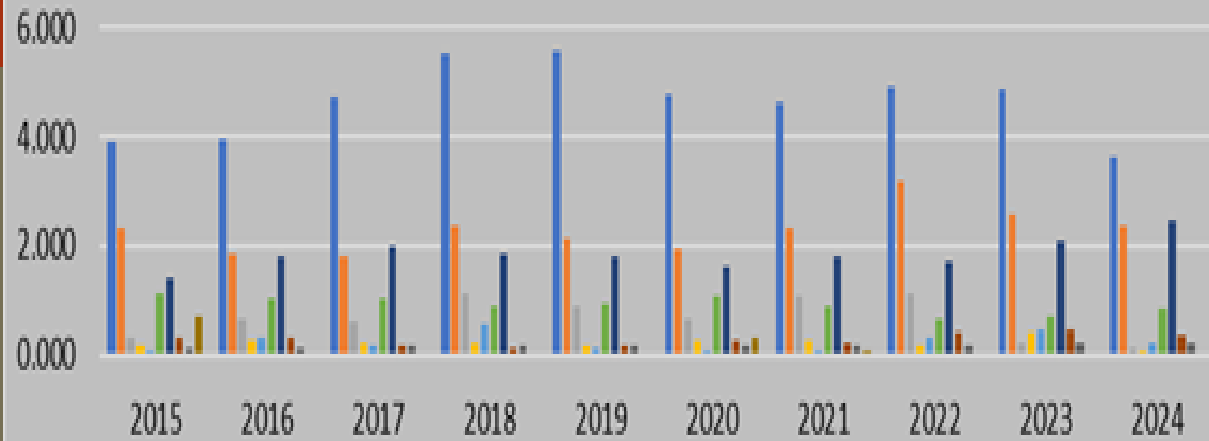
➤ *Figure 1: the RCA index of North Macedonia to Albania*



➤ *Figure 2: the TBI index of North Macedonia to Albania*

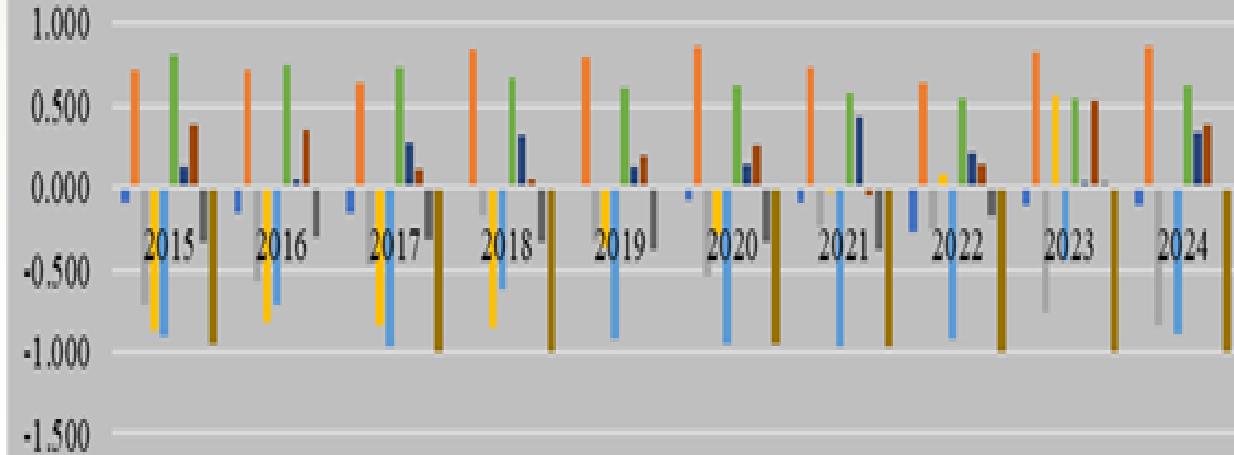


➤ *Figure 3: the RCA index of North Macedonia to Bosnia and Herzegovina*



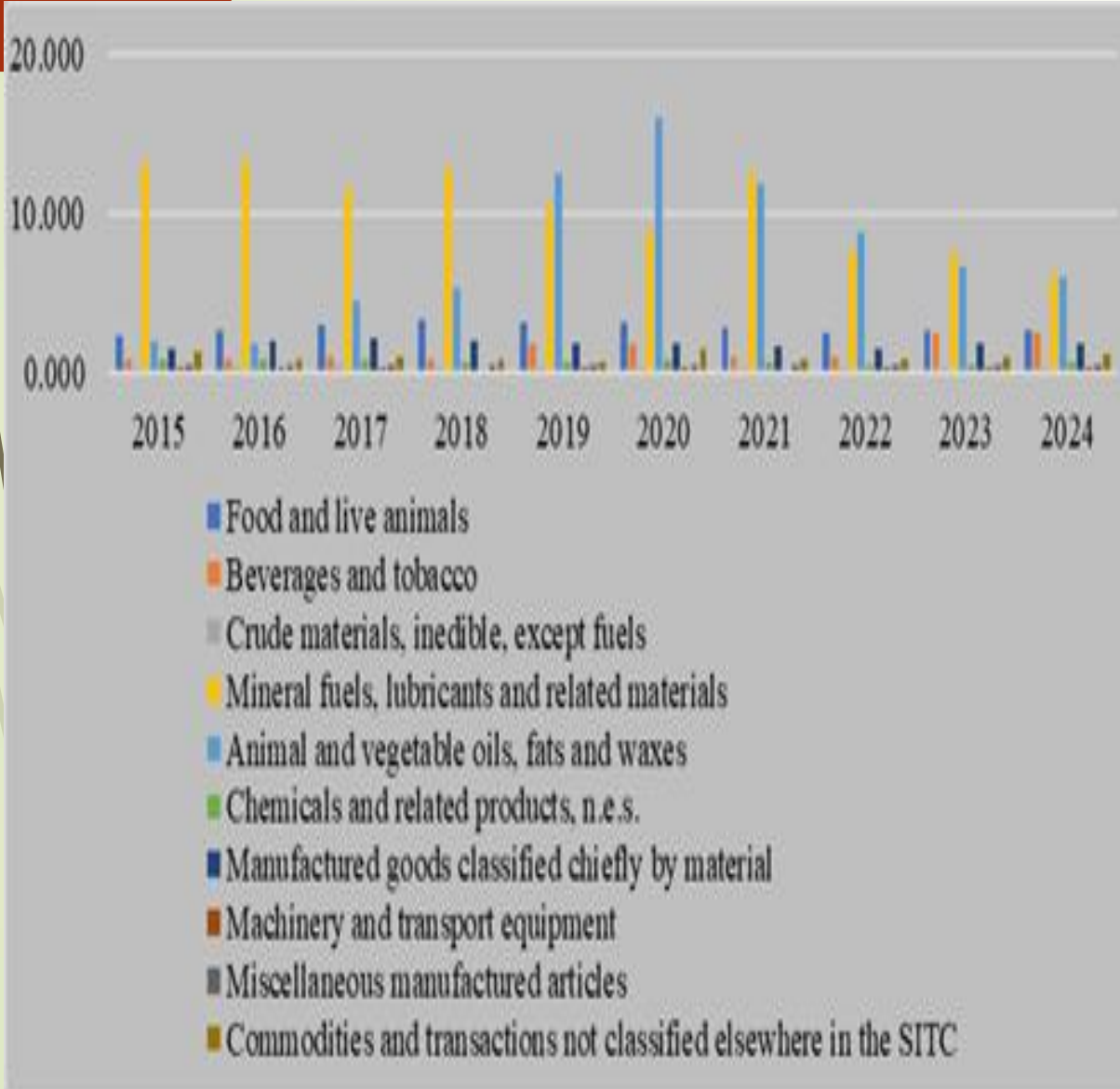
- Food and live animals
- Beverages and tobacco
- Crude materials, inedible, except fuels
- Mineral fuels, lubricants and related materials
- Animal and vegetable oils, fats and waxes
- Chemicals and related products, n.e.s.
- Manufactured goods classified chiefly by material
- Machinery and transport equipment
- Miscellaneous manufactured articles
- Commodities and transactions not classified elsewhere in the SITC

➤ *Figure 3: the TBI index of North Macedonia to Bosnia and Herzegovina*

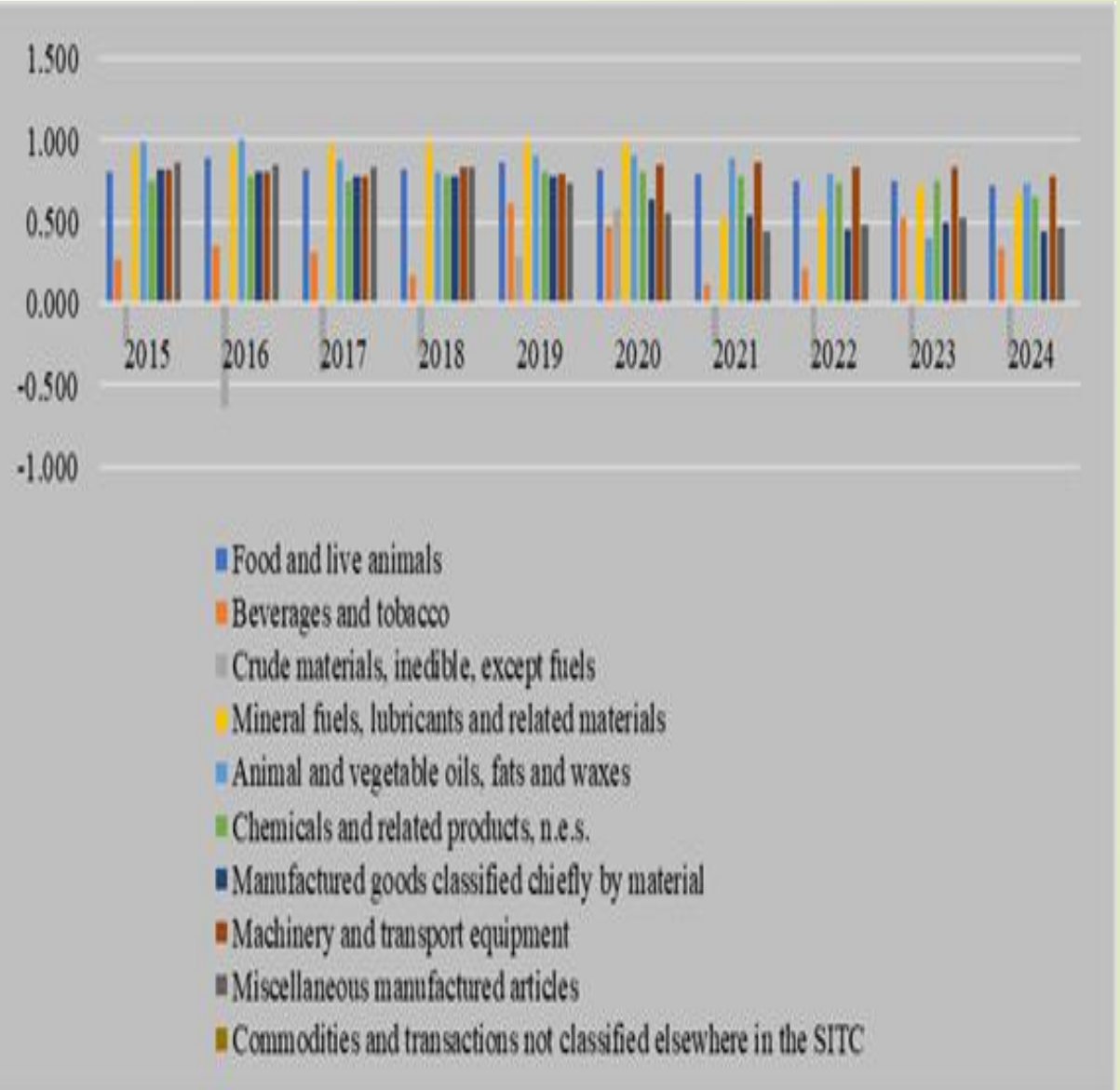


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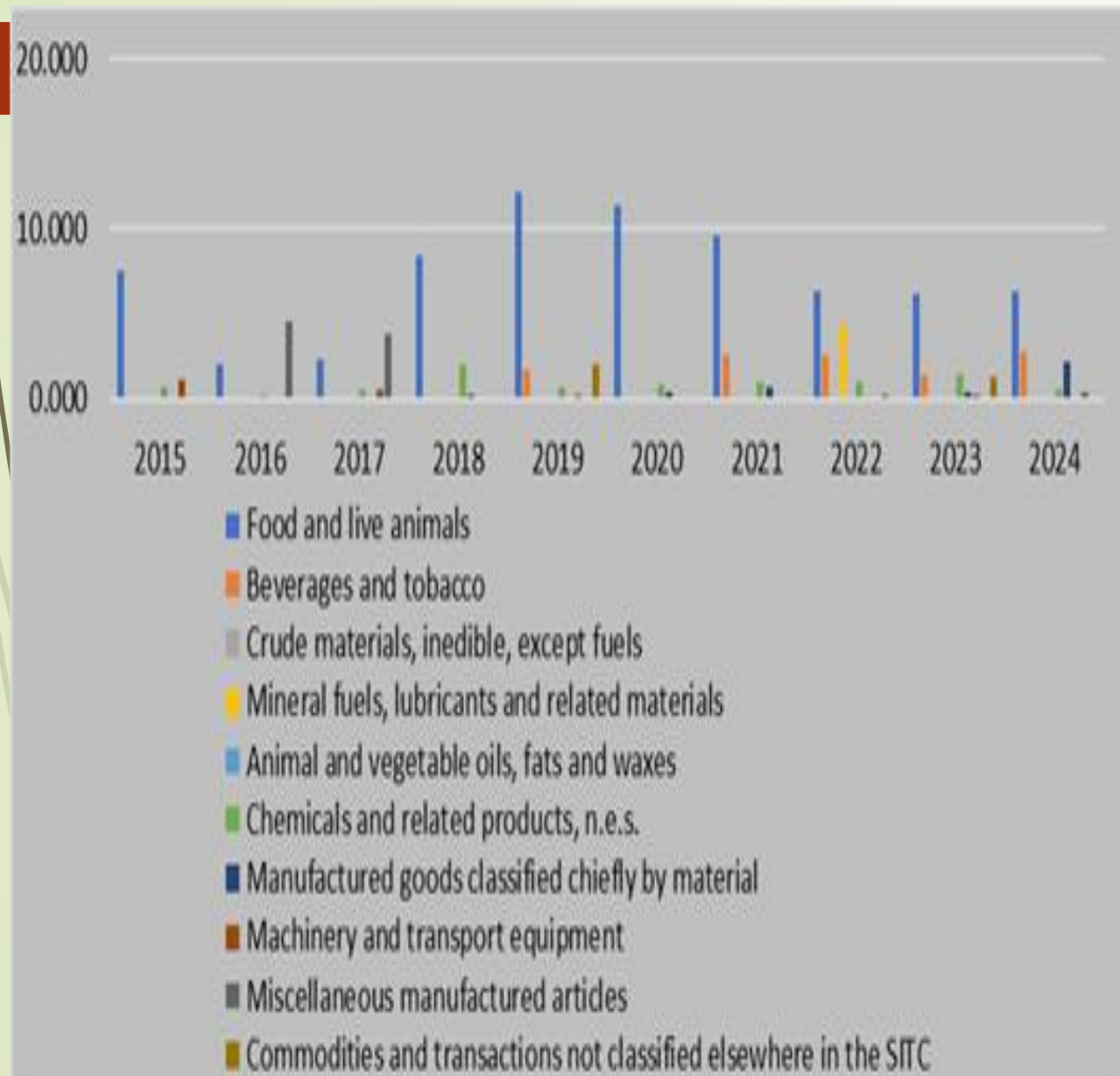
➤ *Figure 5: the RCA index of North Macedonia to Kosovo*



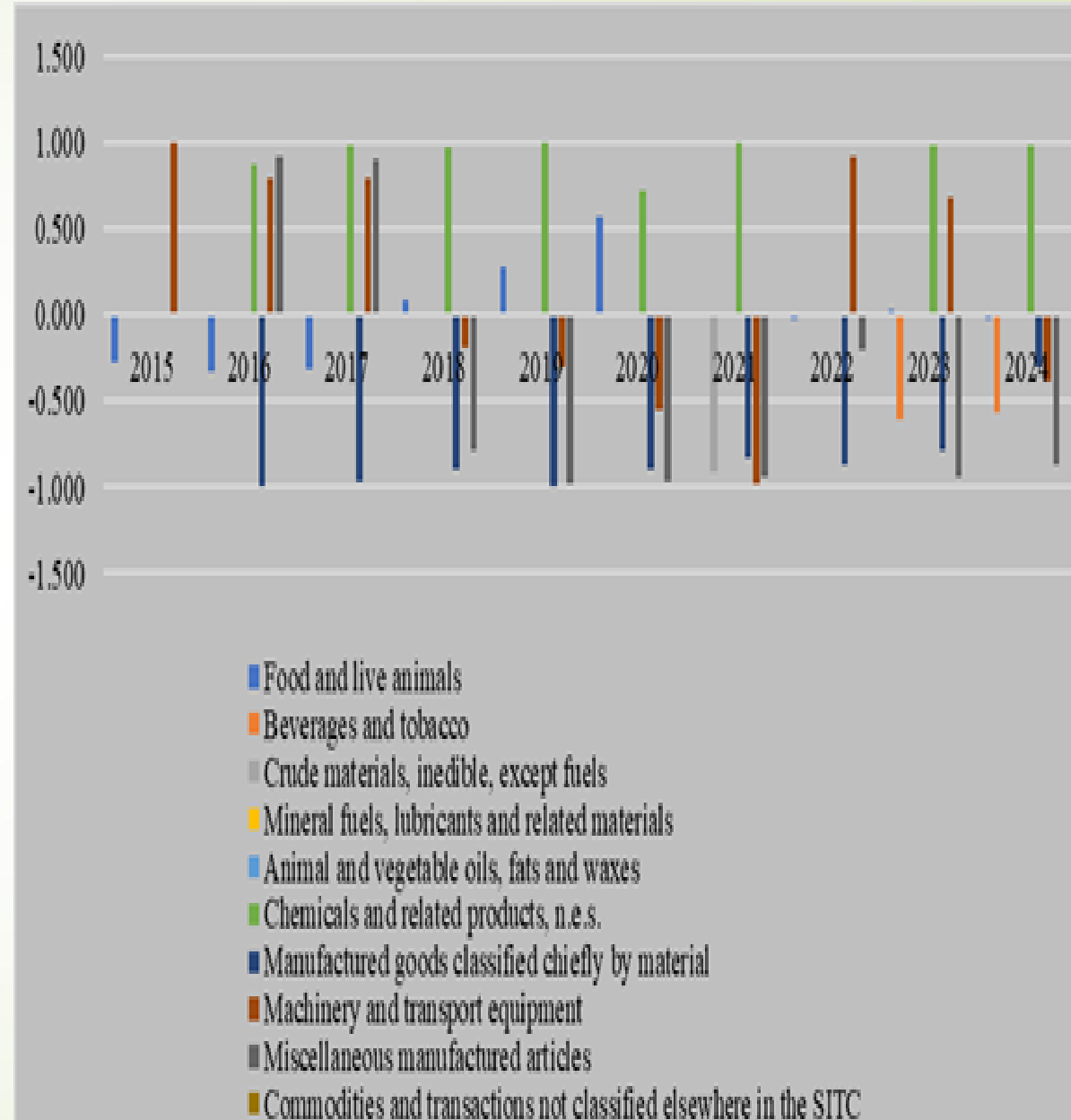
➤ *Figure 6: the TBI index of North Macedonia to Kosovo*



➔ *Figure 7: the RCA index of North Macedonia to Moldova*



➔ *Figure 8: the TBI index of North Macedonia to Moldova*



➔ *Figure 9: the RCA index of North Macedonia to Montenegro*



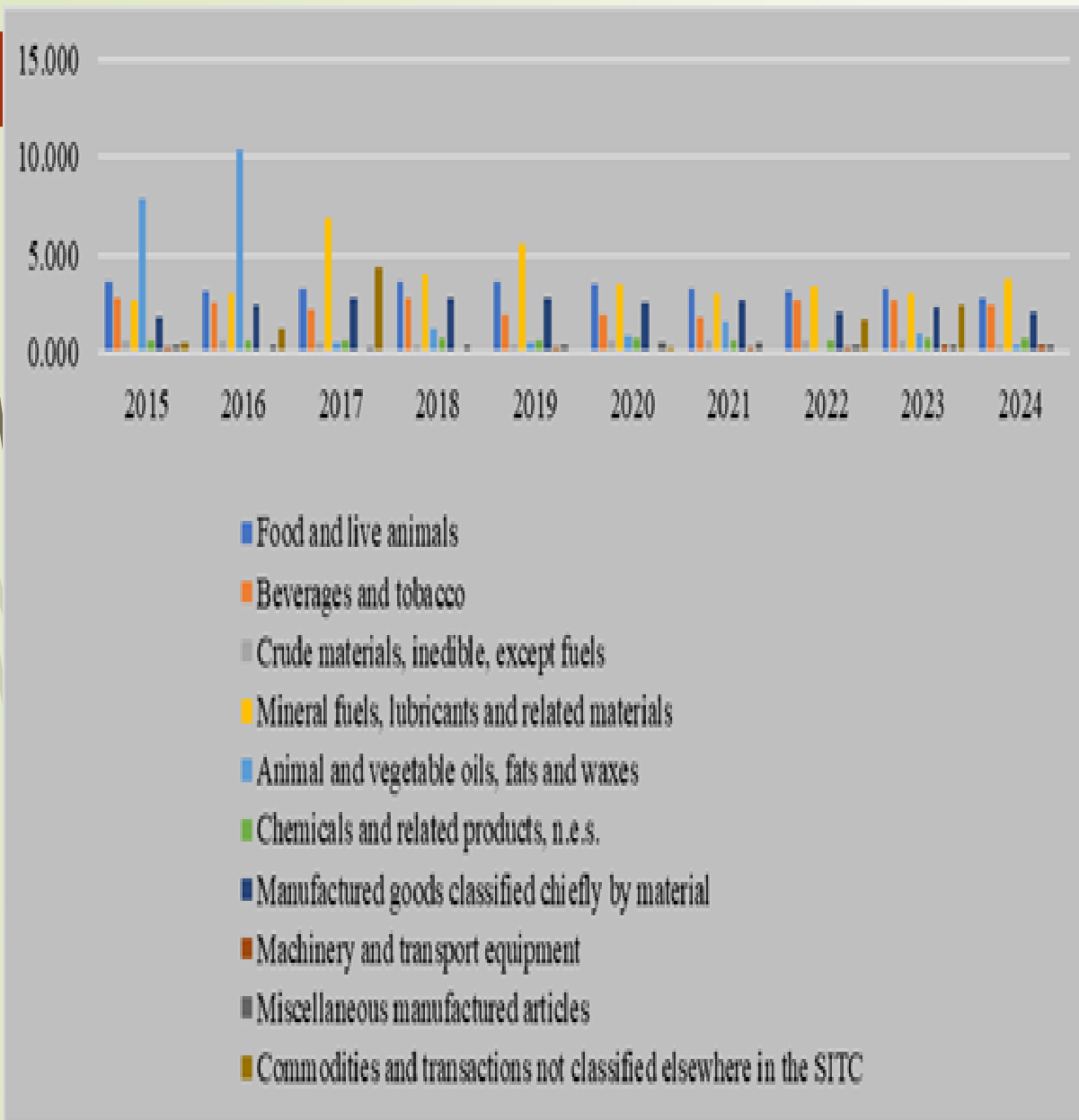
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➔ *Figure 10: the TBI index of North Macedonia to Montenegro*

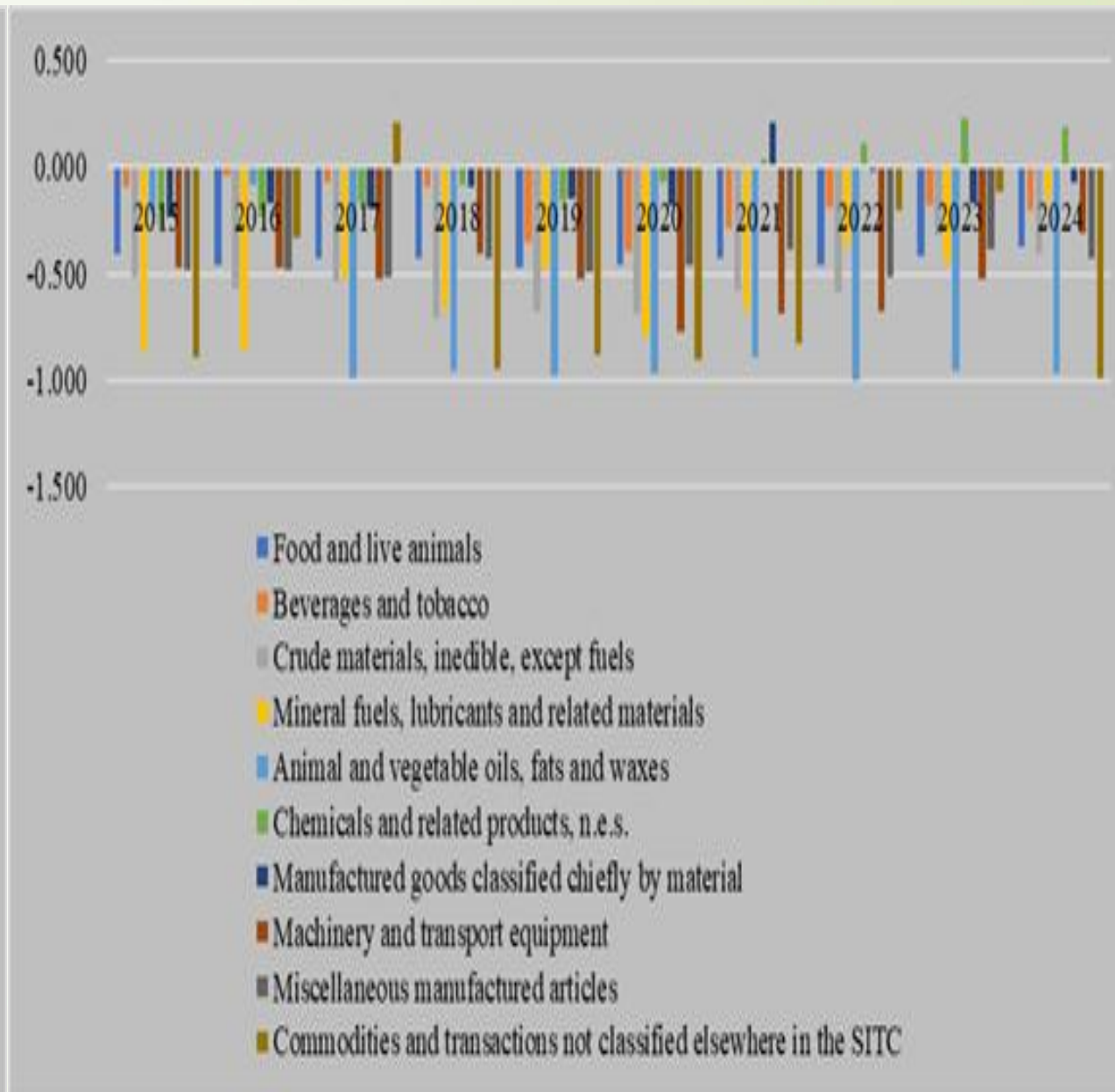


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➔ *Figure 11: the RCA index of North Macedonia to Serbia*



➔ *Figure 12: the TBI index of North Macedonia to Serbia*





► CONCLUSION

Overall impact of CEFTA 2006:

- Provides **better market access** and more **export opportunities**
 - Strengthens **regional economic ties**
 - Yet, **non-tariff barriers, infrastructure limits, and administrative inefficiencies** remain challenges
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THANK YOU FOR YOUR ATTENTION

