



INTERNATIONAL ACADEMIC INSTITUTE

Draft Program

International Academic Conference

**Education and Social Sciences
Business and Economics**

**Syracuse University, Florence, Italy
20 June 2023**

20 June 2023

10.45 Registration of participants

Time Zone: CEST (GMT +1)

11.00- 11.10 Welcome and Opening Remarks

Associate Prof. Milena Apostolovska-Stepanoska, IAI President

11.10-14.00 Panel 1

Moderator: Associate Prof. Milena Apostolovska-Stepanoska, IAI President

ANALYSIS OF THE ACCOUNTING LAW OF NON-PROFIT ORGANIZATIONS IN REPUBLIC OF NORTH MACEDONIA-CHALLENGES AND RECOMMENDATIONS

Blagica Koleva¹, Mila Mitreva²

¹Department of Accounting and Auditing, Faculty of Economics, University Goce Delcev, N. Macedonia

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REDUCING THE RISK OF DISASTERS CAUSED BY EPIDEMICS

Vladimir M. Cvetković^{1,2,3,*}, Slavica Vujanović³, Aleksandar Ivanov⁴

¹ Faculty of Security Studies, University of Belgrade, Gospodara Vučića 50, 11040 Belgrade, Serbia

² International Institute for Disaster Research, Dimitrija Tucovića 121, 11056 Belgrade, Serbia;

³ Scientific-Professional Society for Disaster Risk Management, Dimitrija Tucovića 121, 11056 Belgrade, Serbia

⁴ Faculty of Security – Skopje, University St. Kliment Ohridski Bitola, North Macedonia;

ESTIMATING THE PROGRESS OF ALBANIA TOWARD THE GREEN GROWTH

Ortis Hoda¹, Greta Angjeli²

¹Directorate of Fishery and Aquaculture Services, Tirana, Albania

²Mediterranean University of Albania

ALTERATIONS AFFECTING LRRK2 GENE SIGNALING IN PARKINSON DISEASE

Ledia Vasjari¹, Erisa Miculi¹, Gledjan Caka²

¹Department of Biology, Faculty of Natural Sciences, Albania

²Department of Biotechnology, Faculty of Natural Sciences, Albania

FERTILITY OVERVIEW OF MALES IN ALBANIA

Gledjan Caka¹, Fatmire Zhonga¹

¹Department of Biotechnology, Faculty of Natural Sciences, University of Tirana, Albania

DIAGNOSTIC RELATED GROUP-BASED FINANCING FOR GEORGIAN HEALTH - RISKS AND CHANCES

Kakhaber Djakeli

International Black Sea University

14.00-17.15 Panel 2

Moderator: Associate Prof. Hristina Runcheva Tasev, Ph.D., IAI Vice President

THE LEGISLATION ON TRANSPORT OF DANGEROUS GOODS

Claudio D'Alonzo

Catholic University Our Lady of Good Counsel

TRANSLATION, INTERPRETATION, AND LANGUAGE USE

Prof.as.dr Monika HASANI /HOSHAFI, Dr. Dhurata LAMÇJA, Phd candidate Ana ÇANO

University of Vlora "Ismail Qemali"

EDUCAZIONE ATTAVERSO IL TEATRO E LA TECNOLOGIA NELLE SCUOLE, ASPETTI EDUCATIVI, CULTURALI E SOCIALI

Ernestina Gjergji (Halili)

Universita di Tirana

FOOTPATHS TO SUSTAINABILITY: A CASE STUDY FROM MARIBOR'S HIGH SCHOOL

Tatjana N. Perc

SGŠG Maribor, Slovenia

COST MANAGEMENT AND SMALL RESTAURANT FIRMS: CHALLENGES AND THE ROLE OF MANAGEMENT

Tamara Vujić¹, MSc; Stefan Milojević², PhD; Đorđe Stojanović³, PhD; Dušan Komlenac⁴, MSc; Dalibor Nenadović⁵, MSc

^{1,3,4,5} *The College of Hotel Management Belgrade, Serbia*

² *Audit, Accounting, Financial and Consulting Services Company "Moody's Standards" Ltd., Belgrade, Serbia*

BANQUETS REVENUE AND BUSINESS'S PROFITABILITY

Tamara Vujić¹, MSc; Đorđe Stojanović², PhD; Stefan Milojević³, PhD; Dalibor Nenadović⁴, MSc; Dušan Komlenac⁵, MSc

^{1,2,4,5} *The College of Hotel Management Belgrade, Serbia*

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INNOVATION DESIGN IN CATERING SERVICE

Đorđe Stojanović¹, PhD; Tamara Vujić², MSc; Dušan Komlenac³, MSc; Dalibor Nenadović⁴, MSc

^{1,2,3,4} *The College of Hotel Management Belgrade, Serbia*

HUMAN RESOURCES MANAGEMENT AND RESTAURANT PERFORMANCES

Đorđe Stojanović¹, PhD; Tamara Vujić², MSc; Dušan Komlenac³, MSc; Dalibor Nenadović⁴, MSc

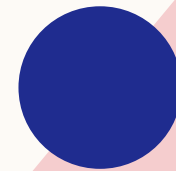
^{1,2,3,4} *The College of Hotel Management Belgrade, Serbia*

**ANALYSIS OF THE ACCOUNTING
LAW OF NON-PROFIT
ORGANIZATIONS IN REPUBLIC OF
NORTH MACEDONIA-CHALLENGES
AND RECOMMENDATIONS**

Blagica Koleva
Mila Mitreva

INTRODUCTION

- Importance of Nonprofit organizations;
- What are NPOs?
- Nonprofit vs. commercial organizations;
- Accounting of nonprofit organizations;
- Obligations of nonprofit organizations;



DEFINING THE PERMANENT LEGAL FRAMEWORK

-The legal framework includes:

- 1) Law on associations and foundations;
- 2) Law on the Red Cross of the Republic of Macedonia;
- 3) Law on political parties;
- 4) Law on financing of political parties; and
- 5) Law on the legal status of a church, religious community and religious group.

-The Law on Accounting of Non-Profit Organizations was adopted in 2003;

-Additional changes were made in 2011 and 2015;

APPLICATION OF THE ACCOUNTING LAW TO NON-PROFIT ORGANIZATIONS

- The Law on the Accounting of Non-Profit Organizations is a fundamental legislation within the legal framework that governs the operations of the non-profit sector;
- This law establishes guidelines and requirements to ensure proper documentation, accuracy, and quality of financial information;
- The financial data generated through accounting entries serves as a basis for additional reporting, as mandated by specific laws, and is subject to scrutiny by state institutions and regulatory bodies;
- Law on Accounting of Non-Profit Organizations is just one component of a broader legal framework that encompasses a set of laws working in conjunction to regulate the non-profit sector;
- special law regulates the tax incentives for donations and sponsorships in public activities, the criteria for using them and the inspection control and supervision;
- All non-profit organizations are obliged to keep accounts according to the system of double-entry accounting;

ADMINISTRATIVE REQUIREMENTS PRESCRIBED BY LAW FOR ACCOUNTING OF NON-PROFIT ORGANIZATIONS

- The administrative function in non-profit organizations largely depends on the nature of the activity as well as on the form of establishment;
- The accounting function should be at the level of the minimum requirements prescribed by the Law;
- Organizations may establish additional accounting and administrative procedures in order to ensure greater transparency and quality of financial information;
- This especially applies to non-profit organizations that are regulated by special laws and that are subject to additional financial reports (political parties and associations and foundations with public interest status);
- The law establishes a unified framework in terms of keeping business books, documentation and data processing. Here, to a large extent, precise directions are given, but there are also parts that allow for some flexibility;

RECOGNITION OF INCOME AND EXPENSES

-The recognition of income and expenses of non-profit organizations is carried out according to the accounting principle of modified occurrence of business changes, i.e transactions;

-Revenues should be recognized in the accounting period in which they occurred according to the criterion of measurability and availability;

-Income is measurable when it can be expressed in value;

Expenses should be recognized in the accounting period in which they occurred or within 30 days after the end of the accounting period, provided that the obligation to pay arose in that accounting period;

-Materials inventory items are expensed at cost;

-The purchase price consists of the purchase price, increased by import duties, value added tax, transportation expenses and all other expenses that can be directly added to the purchase price;

ASSESSMENT OF BALANCE SHEET POSITIONS, REVALUATION AND INVENTORY

- Both long-term and short-term assets are stated at their cost. The purchase value of these assets includes the purchase price plus any import duties, value-added tax, transportation expenses, and other directly attributable costs;
- Cash held in the treasury and domestic currency accounts are recorded in the general ledger at their nominal value, while foreign currency is recorded based on the exchange rate set by the National Bank of the Republic of Macedonia on the balance date;
- Receivables and payables are recognized based on the agreed amounts in the respective contracts;
- NPOs must conduct an inventory on 31.12 each year to reconcile the recorded state of assets and sources with the actual state, following the guidelines specified by the Minister of Finance;
- NPOs are obligated to prepare essential financial reports, including the balance sheet, income and expenditure statement, and notes to the financial statements;
- NPOs with a total property value or annual income below 2,500 euros in Denar equivalents are exempt from the requirement of preparing financial reports and submitting them in accordance with the provisions of this law;
- NPOs must submit their annual financial statements to the Public Revenue Administration and the Register of Annual Accounts at the Central Registry by the end of February of the following year or within 60 days from the date of any status change;



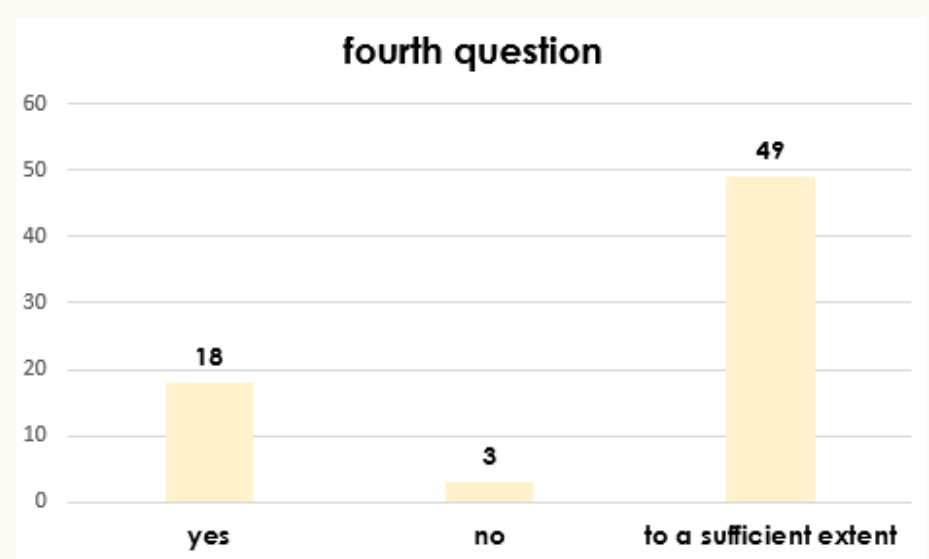
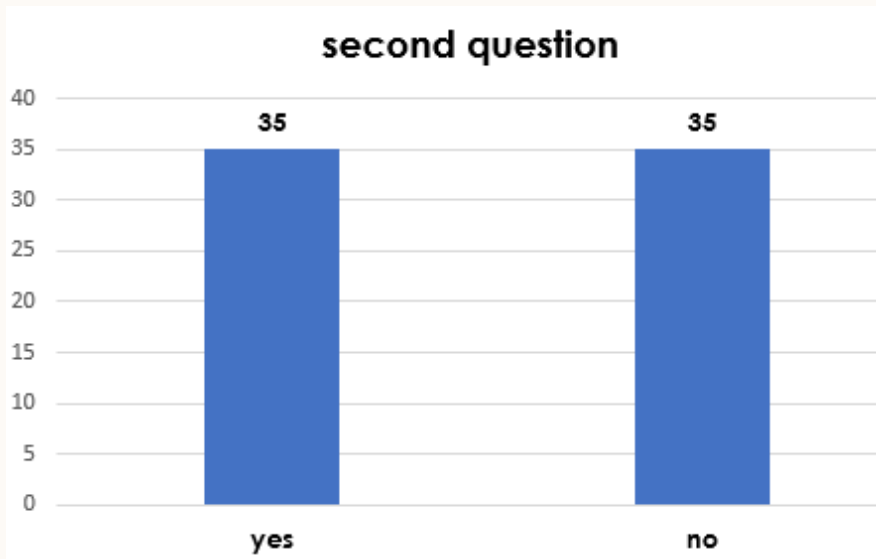
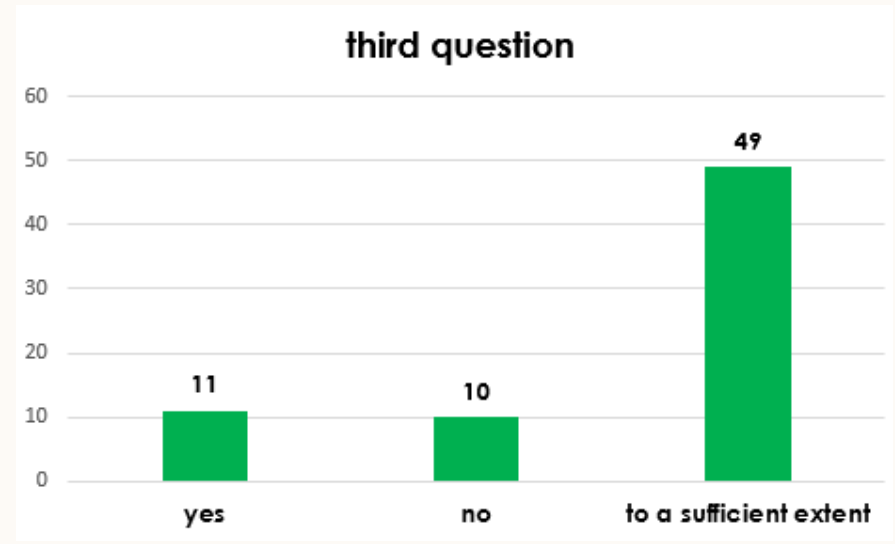
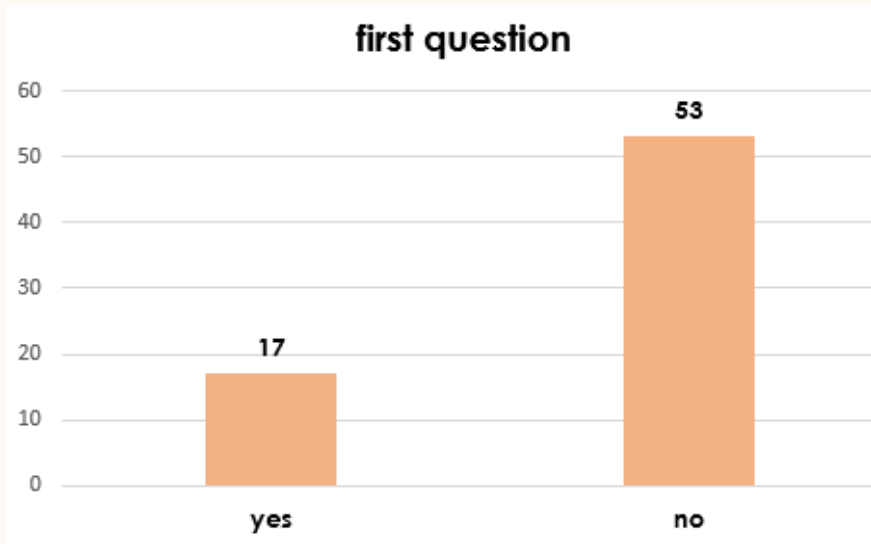
EMPIRICAL ANALYSIS

-Questionnaire;

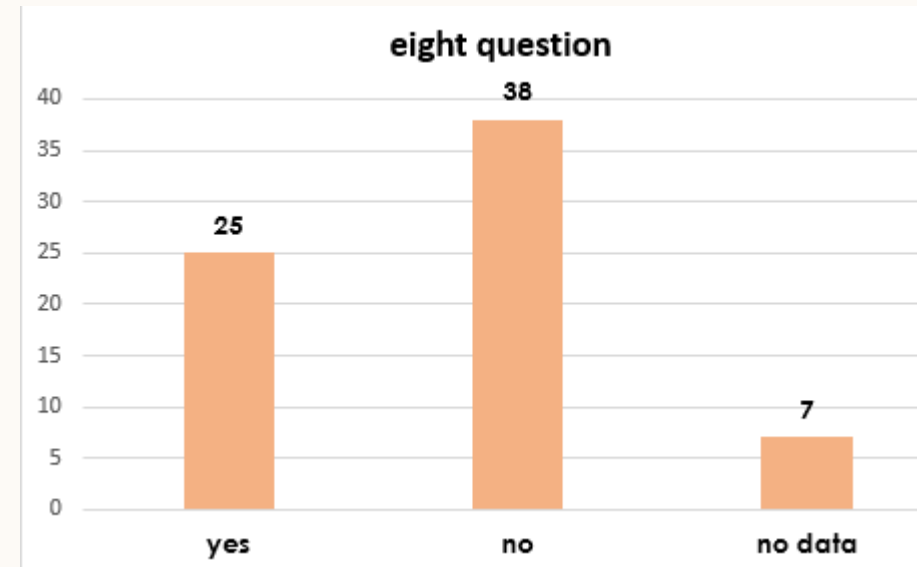
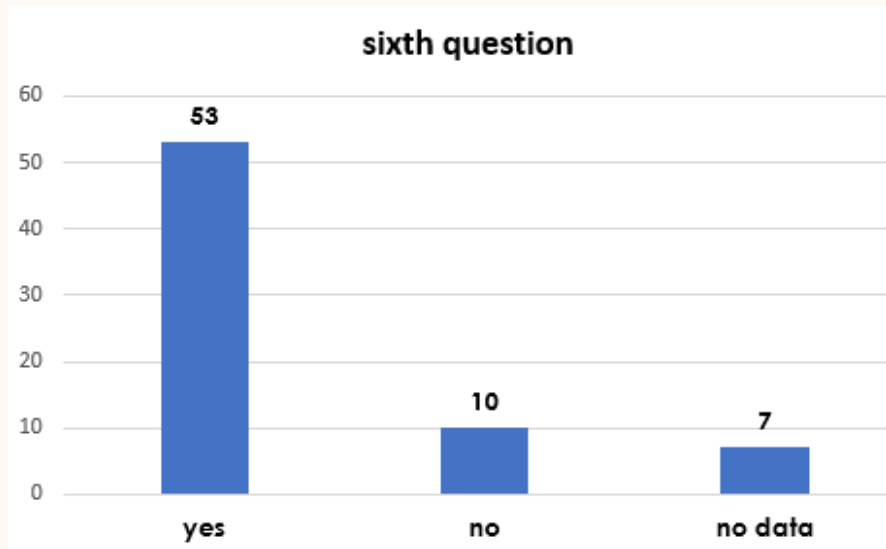
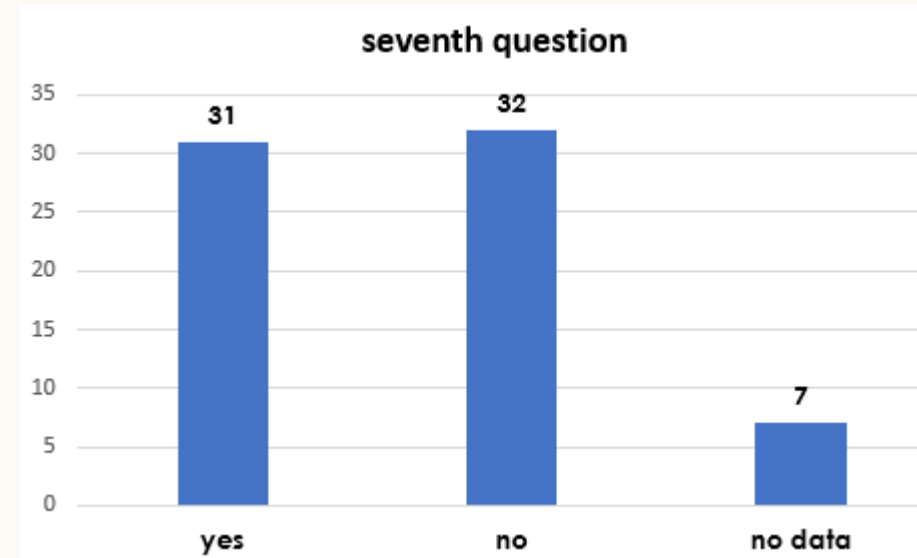
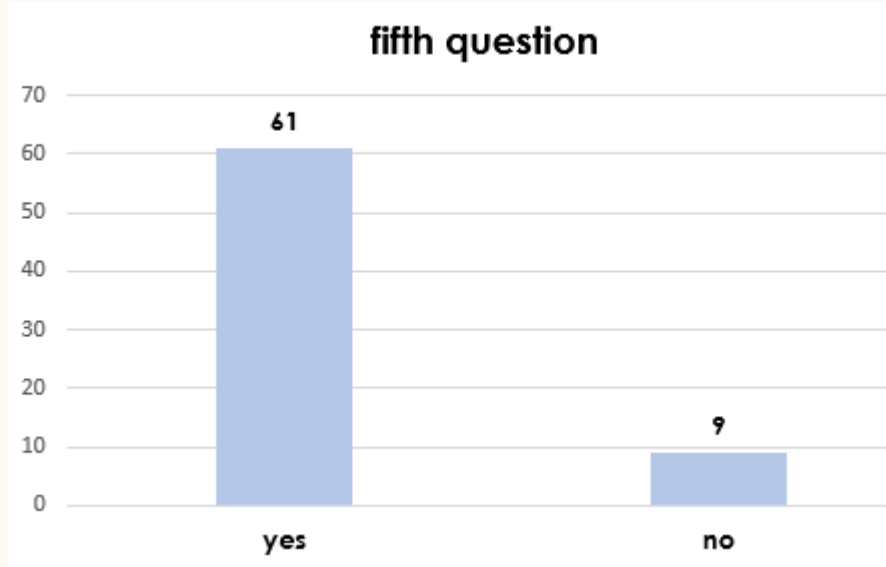
-70 different organizations gave their comments on questions related to the practical application of the Law on Accounting of NPOs;

1. Apart from the basic sources of financing (donations, grants, sponsorships), do you earn income from economic activity?
 2. Have you submitted financial statements for inspection at the request of state institutions (except, if applicable, the regular submission of final accounts), donors and other interested parties?
 3. Are the minimum requirements for accounting and financial reporting prescribed by the Law on Accounting of Non-Profit Organizations and by-laws sufficiently clear?
-
4. Does the application of the provisions of the Law enable transparent financial reporting?
 5. Are you obligated to a final account, according to Article 18, paragraph 1 of the law?
 6. Do you use external accounting?
 7. Are there certain parts of the Law on Accounting of Non-Profit Organizations and by-laws that create confusion in application?
 8. Are there certain requirements in the legal framework, which in your opinion unnecessarily complicate accounting and the preparation/submission of financial statements?

RESULTS



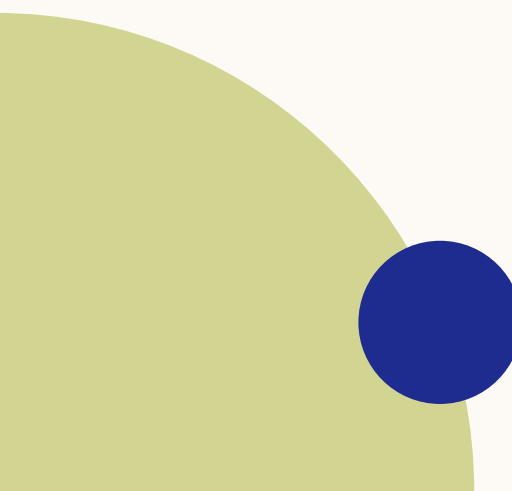
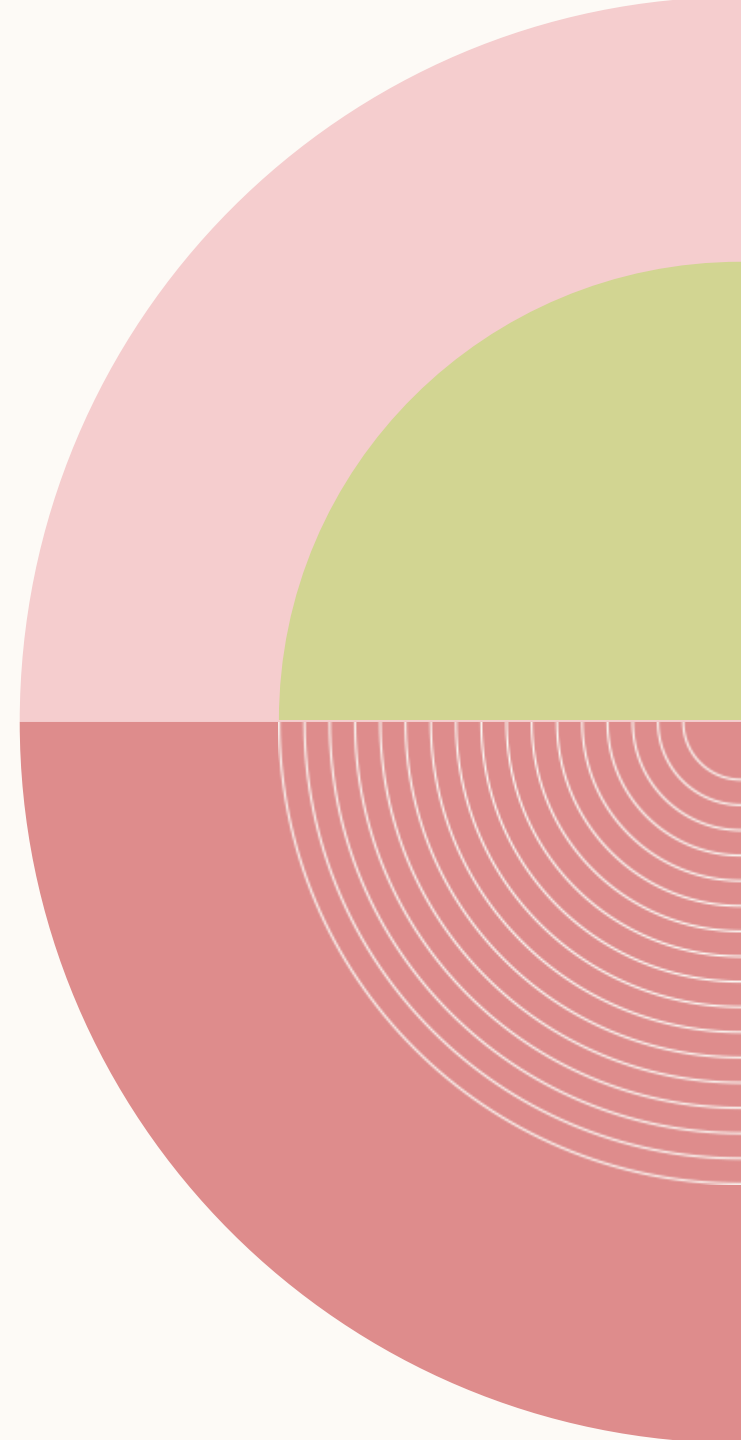
RESULTS



SUMMARY

-The non-profit sector in Macedonia is of exceptional importance for the overall development of society;

-The role of the Law on the Accounting of Non-Profit Organizations and its by-laws is to set a framework for financial reporting and processing of accounting documents to ensure efficient, accurate and timely financial information, and this undoubtedly serves the development of the sector;



THANK YOU

The background features a large, light pink circle on the right side, partially overlapping a dark blue circle on the left. The pink circle contains several thin, white, concentric lines that create a ripple effect. The text "THANK YOU" is centered in the white space between the two circles.