



THE IMPACT OF FINTECH AND REGTECH ON THE MACEDONIAN FINANCIAL REGULATION

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NOVEMBER, 2020**

METODOLOGY

- Open resources : supervisory bodies web pages, reports and decisions
- Strategies, National legislation, Memorandums
- EU regulation and directives
- In formal interviews with representatives of financial institutions .

OVERALL AIM

- To gain helpful insights in order to increase the meaning of Fintech and Regtech in the digital society

THE PARTNERSHIP BETWEEN FINTECH COMPANIES - THE BANKS

- Fintech companies as intermediators
- Financial innovations
- The use of Digital finance service providers
- Competition among the DFS
- The need of the participation of the Central Bank and the relevant stakeholders

THE MACEDONIAN FINANCIAL SUPERVISORY ARCHITECTURE

- The National Bank
- The Securities Exchange Commission (MSE)
- Insurance Supervisory Agency (ASO)
- The Agency for Supervision of Fully Funded Pension Insurance – MAPAS
- Ministry of Finance

FINANCIAL SUPERVISORS AND REGTECH

ROLE

- Development of strategies and policies for better technology regulation
- Operationalization and Automation of the regulation process
- IT security and Information System audit
- Compliance obligations among banks and other financial institutions

CHALLENGES

- Technology and Human capacities restrains
- Safety risks
- AI applications
- Effective DSAR (Data Subject Access Requests) Automation
- Risk management
- Digital transformation
- Cross border payments
- Preventions and sanctions

POLICIES

- Quality
- Safety and Security
- Data privacy protection (GDPR)

A decorative graphic on the left side of the slide, consisting of white and light blue lines that resemble a circuit board or data paths. The lines are vertical and horizontal, with small circles at various points, suggesting nodes or connections. The overall style is clean and modern, fitting a technology or business theme.

THANK YOU FOR YOUR ATTENTION