



19th EBES CONFERENCE - ISTANBUL CONFERENCE PROGRAM

**MAY 26-28, 2016
ISTANBUL, TURKEY**

HOSTED BY

**Istanbul Technical University
Faculty of Management - Department of Economics**



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THURSDAY, MAY 26 (DAY 1)

REGISTRATION: 08:30-16:00

OPENING SPEECH: 09:00-09.15

Room: C101

Mehmet Huseyin Bilgin, *Vice President of EBES and Istanbul Medeniyet University, Turkey*
Fuat Erdal, *Chair of the Department of Economics, Istanbul Technical University, Turkey*

KEYNOTE SPEAKER: 09:15-10:15

Room: C101

Opportunities and Challenges in the Analysis of Large Data Sets
M. Hashem Pesaran, *the John Elliot Distinguished Chair in Economics, the University of Southern California, U.S.A.*

COFFEE BREAK: 10:15-10:30

DAY 1 - SESSION I: 10:30-12:30

ACCOUNTING & AUDIT**Room:** F233**Chair:** Daniel Dupuis

Accountants' Perceptions of Social Networking Technologies (SNT): A Communicative Ecology Perspective

Heba El Sayed, *The University of Manchester, United Kingdom*; Ashraf Khallaf, *American University of Sharjah, U.A.E.*; and Sahel Radnough, *American University of Sharjah, U.A.E.*

Intellectual Capital Components: An Evidence-Based from Indonesia

Y. Anni Aryani, *Universitas Sebelas Maret, Indonesia*; Agnes Utari Widyaningdyah, *Widya Mandala Catholic University of Surabaya, Indonesia*; and Isna P. Rahmawati, *Universitas Sebelas Maret, Indonesia*

Reliability and Interpretation of Financial of Factors that Affect Quality in the Context of Transparency and Accountability of Audit Period

Hamide Ozyurek, *Turgut Ozal University, Turkey*

World Airline Awards, Leverage and Performance: Evidence from the Top 100 World's Best Airline in Skytrax

Y. Anni Aryani, *Universitas Sebelas Maret, Indonesia*; Lynda Mason, *Universitas Sebelas Maret, Indonesia*; and Putri P. Husa, *Universitas Sebelas Maret, Indonesia*

The Effects of Operating Leases Capitalization on Financial Statements and Accounting Ratios: A Literature Survey

Destan Halit Akbulut, *Galatasaray University, Turkey*

Timelines of Financial Reporting of Regional Government in Indonesia: The Role of Internal Control

Sutaryo, Universitas Sebelas Maret, Indonesia; Payamta, Universitas Sebelas Maret, Indonesia; and Feberi Ayu Hapsari, Universitas Sebelas Maret, Indonesia

Influence of ERP systems over Accountancy

Irina Gueorguieva-Mateva, Sofia University St. Kliment Ohridski, Bulgaria

BANKING I

Room: F234

Chair: Resul Aydemir

How do Capital Inflows Affect Bank Profitability in Turkey?

Gokhan Ovenc, Istanbul Technical University, Turkey and Resul Aydemir, Istanbul Technical University, Turkey

Islamic Banking Efficiency in Indonesia

Wahyu Trinarningsih, Universitas Sebelas Maret, Indonesia

Regional Banks and Development: Does Local Governance Matter?

Sutaryo, Universitas Sebelas Maret, Indonesia; Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; and Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia

Banks Dividend Policy: Evidence on the Determinants of Dividend Policy from Turkish Banking

Hasan Ayaydin, Gumushane University, Turkey and Ibrahim Karaaslan, Anadolu University, Turkey

Foreign Ownership and Bank Performance: A Multiple Identification Methods

Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; Sylviana Maya Damayanti, Institut Teknologi Bandung, Indonesia; and Suryo Utomo, Institut Teknologi Bandung, Indonesia

Banking or Risking on Foreigners? Bulgarian Banking before and after the Crisis, 2001-2011

Didar Erdinc, American University in Bulgaria, Bulgaria

SMEs & ENTREPRENEURSHIP

Room: F235

Chair: Idil Kaya

Experimental Simulations of the Applications of Regional Policy Support Tools for Small and Medium Sized Enterprises in Poland

Przemyslaw Lech Kulawczuk, University of Gdansk, Poland

Exploring the NGO Collaborations with SMEs in the Context of Sustainability Performance: The Case of Turkey

Burcin Hatipoglu, Bogazici University, Turkey

Challenges Facing Entrepreneurs: An Empirical Analysis of Computer Small Businesses

Mahmoud Malek Abu-A'ra, Philadelphia University, Jordan and Marwa Ahmed, Philadelphia University, Jordan

Effects of Essentialism on Entrepreneurial Intentions & Efficacy

Ahmet Murat Fis, Ozyegin University, Turkey and Selcen Ozturkcan, Bilgi University, Turkey

Entrepreneur Characteristics and Business Strategy
Tulus Haryono, Universitas Sebelas Maret, Indonesia

Family Owned Businesses as a Locomotive of National Economy: Evidence from Turkey
Zehra Topal, Suleyman Sah University, Turkey and Fadime Karakus, Suleyman Sah University, Turkey

MARKETING I

Room: F236

Chair: Guido Offermanns

Consumer Attitude and Preference for a Safe Peanut Product among Ghanaians
Ozgur Kaya, American University of Sharjah, U.A.E.; Wojciech J. Florkowski, University of Georgia, U.S.A.; Manjeet Chinnan, University of Georgia, U.S.A.; and Anna V. A. Resurreccion, University of Georgia, U.S.A.

Brand Relationships in Shaping Cosmopolitan Identities. A Narrative Study
Hanna Lemmetti, University of Tampere, Finland and Pekka Tuominen, University of Tampere, Finland

Influence of Customer's Loyalty-Satisfaction Link on Services Usage
Kausar Saeed, Institute of Business Management, Pakistan and Kamran Ahmed Siddiqui, University of Dammam, Saudi Arabia

Assessing the Effects of Virtual Experience Authenticity on Consumer Responses: A Preliminary Research on University Students
Hatice Dogan Sudas, Cukurova University, Turkey; Ali Kara, Penn State University, U.S.A.; and Serap Çabuk, Cukurova University, Turkey

Factors Affecting Switching Behavior of Biogas: The Case of Small Medium Enterprises of Tempe Chips
Siti Khoiriyah, Universitas Sebelas Maret, Indonesia; Lilik Wahyudi, Universitas Sebelas Maret, Indonesia; Muh Juan Suam Toro, Universitas Sebelas Maret, Indonesia; and Moch Amien Gunadi, Universitas Sebelas Maret, Indonesia

LUNCH: 12:30-13:30

DAY 1 - SESSION II: 13:30-15:30

CORPORATE GOVERNANCE

Room: F233

Chair: Ashraf Khallaf

Information Technology Audit in Georgia
Tamta Beridze, Ghent University, Belgium

Governance and Short Sales
Daniel Dupuis, American University of Sharjah, U.A.E. and Lawrence Kryzanowski, Concordia University, Canada

Risk Aversion in the Board Room. An Analytical Approach on Corporate Governance of German Stock-Listed Companies and Firm Performance
Knut J. Michelberger, University of Latvia, Latvia

Impact of Size on the Determinants of Corporate Social Reporting - The Case of Indian Companies

Mohammad Talha, King Fahd University of Petroleum and Minerals, Saudi Arabia; S. Benjamin Christopher, NGM College, India; and J.Karthikeyani, Kovai Kalaimagal College of Arts and Science, India

Social Change and Economic Development through Transnational Companies in Turkey

Ludger Pries, Ruhr-University Bochum, Germany and Serife Erol, Ruhr-University Bochum, Germany

Sustainability Reporting Assurance: A Literature Survey

Idil Kaya, Galatasaray University, Turkey

BANKING II

Room: F234

Chair: Didar Erdinc

Interest Rates, the Yield Curve, and Bank Profitability in an Emerging Market Economy

Resul Aydemir, Istanbul Technical University, Turkey and Gokhan Ovenc, Istanbul Technical University, Turkey

The Impacts of Bank-Specific and Macroeconomic on Capital Adequacy Ratio: Evidence of Islamic Banks

Wagdi Kalifa, Eastern Mediterranean University, North Cyprus and Eralp Bektas, Eastern Mediterranean University, North Cyprus

Gold Accounts as a Vehicle to Incorporate Home-Kept Gold into the Formal Economy: A Novel Approach

Zeynep Kacmaz, IFS University College, United Kingdom

Predatory Lenders in Indonesia: A Comprehensive View

Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia; Irwan Trinugroho, Universitas Sebelas Maret, Indonesia; and Nugroho Saputro, Universitas Sebelas Maret, Indonesia

Micro Stress Test and Bank Performance: Evidence from Indonesia

Linggar Ikhsan Nugroho, Universitas Sebelas Maret, Indonesia and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

The Determinants of Capital Adequacy Ratio (CAR) in MENA Region: Islamic Banks vs Conventional Banks

Osama A. El-Ansary, Cairo University, Egypt; Ahmed A. El-Masry, Plymouth Business School, United Kingdom; and Zainab Yousry Roshdy, Cairo University, Egypt

MANAGEMENT I

Room: F235

Chair: Ozgur Kaya

Integrated Project Management Reference Model for Capital Projects

Muhannad Abou Saleh, American University of Sharjah, U.A.E.

E-Municipality Solutions in the Digital Age: Prompting Motivation to Act at the Local Government Level

Ayşe Simin Erdemir, Istanbul Commerce University, Turkey

Management Control Systems in Post-Incubation: A Comparison of Existing and Closed Down High-Technology Start-Ups

Jochen Edmund Kerschenbauer, Graz University of Technology, Austria

Directions in Family Business Research: A Content Analysis

Nurgul Keles Taysir, Istanbul Commerce University, Turkey; N. Oyku Iyigun, Istanbul Commerce University, Turkey; and Ali Gorener, Istanbul Commerce University, Turkey

Business Group, Leverage and Cost of Debt

Wisnu Untoro, Universitas Sebelas Maret, Indonesia and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

The Contribution of Performance-based Incentive Systems for Purchasing Professionals to the Organizational Performance

Bernd Markus Zunk, Graz University of Technology, Austria; Volker Koch, Graz University of Technology, Austria; and Stefan Grbenic, Graz University of Technology, Austria

PUBLIC ECONOMICS & HEALTH ECONOMICS

Room: F236

Chair: Zeyyad Mandalinci

Child Allowances: Demographic, Income and Taxation Factors

Joseph Gabbay, Ariel University, Israel

The Structural Location of Budget Balances that are Related to Interest Rates and Current Deficits in Turkey After 2005

Niyazi Ozker, Bandirma Onyedi Eylul University, Turkey

Tax Evasion and Economic Development in ASEAN-5 Economies

Badariah Din, Universiti Utara Malaysia, Malaysia; Muzafar Shah Habibullah, Universiti Putra Malaysia, Malaysia; and A.H. Baharom, INCEIF, Malaysia

An Integrated Care Concept Reducing Information Gaps in Caring Process Interfaces

Guido Offermanns, University of Klagenfurt, Austria and Andrea Schweiger, University of Klagenfurt, Austria

Formulating Measurement Islamic Philanthropy Service Efficiency

Zunaidah Ab Hasan, Universiti Teknologi Mara, Malaysia and Abd Halim Mohd Noor, Universiti Teknologi Mara, Malaysia

COFFEE BREAK: 15:30-15:40

DAY 1 - SESSION III: 15:40-17:40

MANAGEMENT II

Room: F233

Chair: Stefan Grbenic

Power Usage in the Frame of Ethical Leadership: The Case of Whiplash

N. Oyku Iyigun, Istanbul Commerce University, Turkey; Zeliha Ovalı, Bahcesehir University, Turkey; and Bartu Genel, Bahcesehir University, Turkey

Hospital Management and Patient Safety Culture

Guido Offermanns, University of Klagenfurt, Austria and Sehad Draganovic, University of Klagenfurt, Austria

Mobbing: A Qualitative Analysis of Cases from Turkish White-collar Employees

Sefa Zeynep Siretioglu Girgin, Vienna University of Technology, Austria and Cigdem Asarkaya, Istanbul Commerce University, Turkey

Top Management Team Compensation and Firm Performance: An Emerging Market Experience

Aylin Ataay, Galatasaray University, Turkey

Managers' Characteristics and Employee Productivity

Hunik Sri Runing Sawitri, Universitas Sebelas Maret, Indonesia; Salamah Wahyuni, Universitas Sebelas Maret, Indonesia; Sinto Sunaryo, Universitas Sebelas Maret, Indonesia; and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

The Effect of Leadership Styles, Organizational Culture, Job Resources and Organizational Citizenship Behavior on Positive Organizational Outcomes

Agron Hoxha, Fatih University, Turkey

Modeling Sustainability through Good Governance of Resources in Social Enterprises

Roshayani Arshad, Universiti Teknologi MARA, Malaysia; Husna Othman, Universiti Teknologi MARA, Malaysia; Nur Adura Ahmad Noruddin, Universiti Teknologi MARA, Malaysia; and Suria Majdi, Universiti Teknologi MARA, Malaysia

EMPIRICAL STUDIES ON EMERGING ECONOMIES I

Room: F234

Chair: Ismail Genc

The Effect of Controlling Family Involvement in Management on Accounting Performance: Evidence from Indonesia

Muhammad Agung Prabowo, Universitas Sebelas Maret, Indonesia; John Simpson, Curtin University of Technology, Australia; and Frank Guo Fei, Zhongnan University of Economics and Law, China

Non-monotonic Money Demand with Financial Innovations

Henry Chappell, American University of Sharjah, U.A.E.; Emin Gahramanov, American University of Sharjah, U.A.E.; Ismail Genc, American University of Sharjah, U.A.E.; and George Naufal, Texas A&M University & IZA, U.S.A. / Germany

Forecasting Inflation in Emerging Markets: An Evaluation of Alternative Models

Zeyyad Mandalinci, Queen Mary University of London, United Kingdom

Does Mr. Okun Go to Emerging Markets?

Vikas Kakkar, City University of Hong Kong, Hong Kong and Ilkka Korhonen, Bank of Finland, Finland

Risk Aversion and Willingness to Pay (WTP) for Disaster Insurance Study in Earthquake Hazard Area, Bantul Regency, Indonesia

Suryanto, Universitas Sebelas Maret, Indonesia

Commodity Markets Volatility Transmission: Roles of Risk Perceptions and Uncertainty in Financial Markets

Giray Gozgor, Istanbul Medeniyet University, Turkey; Chi Keung Marco Lau, Northumbria University, United Kingdom; and Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey

ENERGY STUDIES I

Room: F235

Chair: Fuat Erdal

Credit Dynamics in Russia: Impact of Oil Prices and Sanctions

Yulia Vymyatnina, European University at St. Petersburg, Russia

The Impact of Oil Price Volatility on Net-Oil Exporter and Importer Countries' Stock Markets

Berna Aydogan, Izmir University of Economics, Turkey; Gokce Tunc, Okan University, Turkey; and Tezer Yelkenci, Izmir University of Economics, Turkey

Realized Price Volatility and Demand for Gasoline in the U.S.

Ilker Kaya, American University of Sharjah, U.A.E.

Oil Price-Industrial Production Nexus in Turkey

Ertugrul Yildirim, Bulent Ecevit University, Turkey and Neslihan Ursavas, Bulent Ecevit University, Turkey

Finding the Key Factors of the Investment Attractiveness of an Oil Producing Country

Nurlan Aitkaliuly Nurseit, Eurasian Innovation Academy of Economics and Management, Kazakhstan and Darmen Sadvakassov, JSC "National Company" KazMunayGas", Kazakhstan

GROWTH & DEVELOPMENT I

Room: F236

Chair: Joseph Gabbay

Does One Size Fit All? The Impact of Cognitive Skills on Economic Growth

Nadir Altinok, University of Lorraine, France and Abdurrahman Aydemir, Sabanci University, Turkey

Does Culture Explain Non-life Insurance Expenditure? Evidence from a Long Panel Dataset

Cong Tam Trinh, Deakin University, Australia; Xuan Nguyen, Deakin University, Australia; and Pasquale Sgro, Deakin University, Australia

Local Governance and Human Development

Muhtar, Universitas Sebelas Maret, Indonesia; Sutaryo, Universitas Sebelas Maret, Indonesia; and Irwan Trinugroho, Universitas Sebelas Maret, Indonesia

70 Years of Official Development Assistance: Reflections on Youth Demographics

Sherif Maher Hassan, Philipps-Universitat Marburg, Germany

Farmer's Social Responsibility in Post-industrial Rural Development: A Challenge for the 21st Century?

Rita Vilke, Lithuanian Institute of Agrarian Economics, Lithuania; Lina Pareigiene, Lithuanian Institute of Agrarian Economics, Lithuania; and Aldona Stalgiene, Lithuanian Institute of Agrarian Economics, Lithuania

The Relationship between Human Capital and Economic Growth: A Time Series Analysis

Zeki Kartal, Eskisehir Osmangazi University, Turkey and Aida Zhumasheva, Eskisehir Osmangazi University, Turkey

FRIDAY, MAY 27 (DAY 2)

REGISTRATION: 08:45-16:00

DAY 2 - SESSION I: 09:00-11:00

RISK MANAGEMENT**Room:** F233**Chair:** Allan Gloe Dizioli*L2-Distance Test for Common Trends in Semiparametric Panel Data Models*

Alev Atak, City University London, United Kingdom

Effect of Time to Maturity on Asset-or-Nothing Option Risk

Ewa Dziawgo, Nicolaus Copernicus University, Poland

Deterministic Approach in Risk Analysis

Iva Vuksanovic, University of Belgrade, Serbia and Dragan Duricin, University of Belgrade, Serbia

Evaluating Minimum-Traffic Guarantees for PPPs in Turkey by Real-option Pricing

Ilker Ersegun Kayhan, Eastern Mediterranean University, North Cyprus and Glenn P. Jenkins, Queen's University, Canada

Credit Risk Optimization with CVaR using Quantile Regression

Hilal Yilmaz, St. Edward's University, U.S.A.

Underwriting Difficulty of Ship Finance Insurance

Tansel Erkmén, Piri Reis University, Turkey

MARKETING II**Room:** F234**Chair:** Pekka Tuominen*Service Supply Chain Approach for Service Failure and Recovery*

Cansu Yildirim, Dokuz Eylul University, Turkey; Bengu Oflac, Izmir University of Economics, Turkey; and Ozgur Yurt, University of Liverpool, United Kingdom

Drivers of Consumer Decision Making - Comparative Analysis of Behavioral and Neuroeconomics Models

Anida Krajina, Masaryk University, Czech Republic and Vildana Karalic, Masaryk University, Bosnia And Herzegovina

The Relationship between Carbon Footprint Dimensions and Green Purchase Behavior

Ismail Dulgeroglu, Kirklareli University, Turkey

Public Relations Problems of Turkish Independent Film Makers at Important International Film Festivals

Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkey

Content Marketing: Creating, Maintaining and Enhancing Brand Equity

Aleksandar Grubor, University of Novi Sad, Serbia and Olja Milovanov, University of Novi Sad, Serbia

Benchmarking Tourism Efficiency of Nuts II Area Adriatic/Ionian Region by Applying DEA

Marijana Galic, Federal Institute for Development Programming, Bosnia and Herzegovina;
 Almir Pestek, University of Sarajevo, Bosnia and Herzegovina; and Jasmina Osmankovic,
 University of Sarajevo, Bosnia and Herzegovina

HUMAN RESOURCES & EDUCATION

Room: F235

Chair: Burcin Hatipoglu

Training Performance Evaluation Using the 360-Degree Feedback Method

Nihat Kaya, Gebze Technical University, Turkey; Samet Aydin, Maltepe University, Turkey;
 and Savas Durgut, Albaraka Turk, Turkey

A New Management Instrument in Organizations: Reverse Mentoring

Beliz Ulgen, Istanbul Commerce University, Turkey and Nurgul Keles Taysir, Istanbul
 Commerce University, Turkey

Perceived Overqualification and Burnout: Examining a Moderated Mediation Model with Cognitive Flexibility and Negative Self-Complexity

Mahmut Ozdevecioglu, Erciyes University, Turkey

Fundamental Values Orientations among Arab Students: Impact of Gender and Culture

Marie-France Waxin, American University of Sharjah, U.A.E.; Thierry Wils, UQO, Canada;
 and Fang Zhao, American University of Sharjah, U.A.E.

Long-Run Causal Effects of Public Investments

Sophia Antonios Kassapi, University of Patras, Greece

The Efficiency of North Cyprus Universities: Evidence from a Data Envelopment Analysis

Sami Fethi, Eastern Mediterranean University, North Cyprus and Dilber Caglar, Girne
 American University, North Cyprus

POLITICAL ECONOMY & INEQUALITY

Room: F236

Chair: Ilker Kaya

Differences in Socio-Economic Status and Unequal Opportunity in Early Childhood Education: A Case from India

Saikat Ghosh, University of Bamberg, Germany

The Evaluation of European Union Countries Population At-Risk-of-Poverty: The Aspect of Income Inequality Changes

Rasa Balvociute, Siauliai University, Lithuania

Comparing the Legal Governance of Responsibility and Economic Liability of Business vs. States in the European Union during 2008-2014

Siina Juulia Raskulla, University of Tampere, Finland

Socialist Market Economy: Is it Neo-Marxist Policy?

Gurhan Uysal, Ondokuz Mayıs University, Turkey

Democratization and Military Financial Interests Evidence from Thailand

Gokce Goktepe, Izmir University, Turkey

Specifics of Western Female Leadership in International Corporations in United Arab Emirates

Irina Sennikova, RISEBA University, Latvia and Anastasija Shishkina, RISEBA University, Latvia

COFFEE BREAK: 11:00-11:10

DAY 2 - SESSION II: 11:10-13:10

CORPORATE FINANCE**Room:** F233**Chair:** Gulser Meric*A Comparison of the Financial Characteristics of U.S. and U.K. Manufacturing Firms*

Larry Prober, Rider University, U.S.A.; Ilhan Meric, Rider University, U.S.A.; and Gulser Meric, Rowan University, U.S.A.

Structure of Debt Maturity across Firm Types

Cuneyt Orman, Central Bank of the Republic of Turkey, Turkey and Bulent Koksall, Ipek University, Turkey

Conglomerate Discount Difference Study Europe - The Diversification's Effect on Enterprise Value of Privately Held Businesses

Stefan Grbenic, Graz University of Technology, Austria and Bernd Markus Zunk, Graz University of Technology, Austria

A Dynamic Approach to Accounts Receivable: The Case of Jordanian Firms

Ala'a Adden Abuhommous, Mutah Univeristy, Jordan and Tareq Mashoka, Mutah Univeristy, Jordan

Sovereign Wealth Funds Investment Effects on Target Firms' Competitors

Narjess Boubakri, American University of Sharjah, U.A.E.; Jean-Claude Cosset, HEC Montreal, Canada; and Jocelyn Grira, UAE University, U.A.E.

MANAGEMENT III**Room:** F234**Chair:** Marie-France Waxin*Iron Birds of the New Sky "A Strategic Aviation Management Perspective"*

Mehmet Cagri Gundogdu, Istanbul Gelisim University, Turkey

Revisioning Business Purpose - A Five-Dimensional Model of CSR

Gordon James Kerr, University of Macau, Macau

Exploring the Role of Social Innovation in Building Corporate Reputation

Muge Yalcin, Marmara University, Turkey and Ayse Mine Yurdagel, Marmara University, Turkey

Selecting Strategies in Declining Industries: Case of Printing Industry

Joel Marti, SBS Swiss Business School, Switzerland and Tatjana Volkova, BA School of Business and Finance, Latvia

The Segmentation and Analysis of Company Procurement Policies

Slobodan Acimovic, University of Belgrade, Serbia; Lazar Colic, University of Belgrade, Serbia; and Veljko Mijuskovic, University of Belgrade, Serbia

Analysis of the Economic Performance of Romanian Enterprises that Activates in the Aerospace Field

Daniela Mocenco, Bucharest University of Economic Studies; National Institute for Aerospace Research "Elie Carafoli", Romania

EMPIRICAL STUDIES ON EMERGING ECONOMIES II

Room: F235

Chair: Kazem Falahati

Evaluating Efficiency of WAQF Institutions: An Intermediation Approach Using DEA

Abd Halim Mohd Noor, Universiti Teknologi MARA, Malaysia and Nor Tasik Misbahrudin, Universiti Teknologi Mara Melaka, Malaysia

Role of Oil Price in Exchange Rate Movement of the CIS Oil-Exporting Countries

Fuzuli Aliyev, Qafqaz University, Azerbaijan; Cihan Bulut, Qafqaz University, Azerbaijan; Fakhri J Hasanov, Qafqaz University, Azerbaijan; and Elchin Suleymanov, Qafqaz University, Azerbaijan

Aeronautical Excellence through European Strategic Partnerships

Claudia Dobre, Bucharest University of Economic Studies; National Institute for Aerospace Research "Elie Carafoli", Romania

Examining the Stock Price-exchange Rate Relationship in Emerging Markets: Evidence from Heterogeneous Panel Granger Causality Test Robust to Cross-sectional Dependency

Onder Buberroku, Yuzuncu Yil University, Turkey

Spillovers from China's Slowdown and Rebalancing to ASEAN5 Countries

Allan Gloe Dizioli, International Monetary Fund, U.S.A.; Jaime Guajardo, International Monetary Fund, U.S.A.; Vladimir Klyuev, International Monetary Fund, U.S.A.; Rui Mano, International Monetary Fund, U.S.A.; and Mehdi Raissi, International Monetary Fund, U.S.A.

Why Can't We Make It? The Cardinal Business Sins of Domestic Companies in a Transitional Economy

Ljupco Davcev, University "Goce Delcev" - Shtip, Macedonia and Tamara Jovanov Marjanova, University "Goce Delcev" - Shtip, Macedonia

INTERNATIONAL TRADE

Room: F236

Chair: Hilal Yilmaz

Institutions and Gravity Model: The Role of Political Economy and Corporate Governance

Mehmet Huseyin Bilgin, Istanbul Medeniyet University, Turkey; Giray Gozgor, Istanbul Medeniyet University, Turkey; and Chi Keung Marco Lau, Northumbria University, United Kingdom

Impacts of Trade with China and OECD Countries on Growth in SSA

Nihal Bayraktar, Penn State University, U.S.A.

Financial Dependence and Terms of Payments in International Transactions

Veysel Avsar, Antalya International University, Turkey

The Impacts of Transatlantic Trade and Investment Partnership on Turkey

Metin Piskin, Istanbul Technical University, Turkey

Trade between the European Union and African-Caribbean-Pacific Countries

Wioletta Nowak, University of Wroclaw, Poland

Investigation of Economic Integration of Central and Eastern European Countries

Lina Sineviciene, Kaunas University of Technology, Lithuania

LUNCH: 13:10-14:00

BEST PAPER AWARD CEREMONY: 14:00-14:15**Room:** C101

DAY 2 - SESSION III: 14:20-16:20

PRODUCTION MANAGEMENT & INDUSTRIAL ORGANIZATION**Room:** F233**Chair:** Ewa Dziawgo*Headlines of Wine Logistics in Turkey*

Hilal Akinci, Yeditepe University, Turkey and Erkut Akkartal, Yeditepe University, Turkey

Total Quality Management for Green Supply Chain Management: Redesigning the Organizational Processes

Mehmet Sahin Gok, Gebze Technical University, Turkey and Ersan Cigerim, Gebze Technical University, Turkey

Private Operators' Entry Strategies in the FTTH Market - The Case of France

Maude Hasbi, Telecom ParisTech, France

European Integration, Industrial Growth and Structural Change

Rodica Crudu, Academy of Economic Studies of Moldova, Republic of Moldova

Consumer Protection in Life Insurance

Karel Urbanovsky, Masaryk University, Czech Republic

Business Re-engineering and Its Role in Project Management from the Perspective of Information Technology Portal Analysis Projects Jordan

Belal Nsour, Al Balqa Applied University, Jordan

How Do Product Ratings Matter to The Demand? A Random Coefficient Model

Chenxue Hou, The University of Hong Kong, Hong Kong

GROWTH & DEVELOPMENT II**Room:** F234**Chair:** Veysel Avsar

Relationship between Trade Openness and Economic Growth: An Application to Turkey
Hasan Gunes, Erzurum Technical University, Turkey

Evaluating the role of The BRICs as Growth Engines for the Latin America Economies: A Comparative Performance of Brazil and China
Argiro Moudatsou, Technological Educational Institute of Crete, Greece and Huseyin Kaya, Bahcesehir University, Turkey

How About the Savings Rates in Turkey? The Prospects for a Sustainable Growth
Nihal Yildirim Mizrak, Anadolu University, Turkey

Sustainable Development in European Union in the Years 2004-2013
Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland

The Impact of Wage Share on Domestic Demand in the European Union
Rasa Balvociute, Siauliai University, Lithuania; Daiva Berzinskiene-Juozaioniene, Siauliai University, Lithuania; Janina Seputiene, Siauliai University, Lithuania; and Zita Tamasauskiene, Siauliai University, Lithuania

The Impacts of Technoparks on the Turkish Economy
Serap Tepe, Istanbul Commerce University, Turkey and Abdul Halim Zaim, Istanbul Commerce University, Turkey

Stabilization versus Development: A Tale of Two Tales
Bilal Bagis, Istanbul 29 Mayıs University, Turkey

EMPIRICAL STUDIES ON EMERGING ECONOMIES III**Room:** F235**Chair:** Jan Podivinsky

Assessing Predictors for Health Insurance Purchase among Malaysian Public Sector Employees
Husniyah Abdul Rahim, Universiti Putra Malaysia, Malaysia; Norhasmah Sulaiman, Universiti Putra Malaysia, Malaysia; and Mohd. Amim Othman, Universiti Putra Malaysia, Malaysia

Pairs Trading-Strategy Refinements
Ricardo Ribeiro, Catolica Porto Business School, Portugal; Paulo Alves, Catolica Porto Business School, Portugal; and Joao Ferreira Novais, Catolica Porto Business School, Portugal

A New Paradigm in Economics and Finance
Kazem Falahati, Glasgow Caledonian University, United Kingdom

Return and Volatility Spillovers between Emerging and Developed European Countries
Mustafa Ozer, Anadolu University, Turkey; Serap Kamisli, Bilecik Seyh Edebali University, Turkey; and Melik Kamisli, Bilecik Seyh Edebali University, Turkey

Contagion Effects of the Subprime Crisis on the MENA Stock Markets: A GARCH-EVT-Copula Approach

Amel Hedhli, ISG of Tunis, Tunisia and Olfa Manai, Universite Centrale de Tunis (DG), Tunisia

Paintings as an Alternative Investment: Evidence from Turkey

Ender Demir, Istanbul Medeniyet University, Turkey

BOAT TOUR: 17:00-21:00

SATURDAY, MAY 28 (DAY 3)

REGISTRATION: 08:45-12:00

DAY 3 - SESSION I: 09:00-11:00

INVESTMENT**Room:** F233**Chair:** Hasan Fehmi Baklaci

Gamma-Hedging of Warrants: Evidence from Frankfurt Stock Exchange
Hana Florianova, Masaryk University, Czech Republic

Non-normality in Asset Prices and Asset-Pricing Models
M. Qamarul Islam, Cankaya University, Turkey; Ergun Dogan, Cankaya University, Turkey;
and Mehmet Yazici, Cankaya University, Turkey

Investigation of Performance Origins of EU Mutual Funds
Oleksandra Lemeshko, Masaryk University, Czech Republic

A Framework to Study the Efficiency of State Islamic Religion Councils (SIRCS): Sole Trustee of WAQF Assets in Malaysia
Mohammed Hariri Bakri, UTEM, Malaysia

Sailing with the Non-Conventional Stocks when there is No Place to Hide
Abdelaziz Chazi, American University of Sharjah, U.A.E.

Risk and Return Analysis of Islamic versus Conventional Egyptian Mutual Funds
Osama A. El-Ansary, Cairo University, Egypt and Zeinab Elrashidy, Cairo University, Egypt

Financial Risk Tolerance as a Predictor for Malaysian Employees' Gold Investment Behavior
Ahmad Fauzi Abdul Wahab, Universiti Putra Malaysia, Malaysia; Husniyah Abdul Rahim, Universiti Putra Malaysia, Malaysia; Mohamad Fazli Sabri, Universiti Putra Malaysia, Malaysia; and Mohd. Amim Othman, Universiti Putra Malaysia, Malaysia

LABOR ECONOMICS I**Room:** F234**Chair:** Celia Patricia Vera

Analysis of Female Labor Force Participation: Evidence from Turkey
Omer Limanli, Artvin Coruh University, Turkey

Economic Stagnation, Stymied Women: The Case of Female Workers in Japan
Carmen Gruber, Vienna University of Economics and Business, Austria

Women's Participation Response to Partner's Labor Market Activity: Empirical Evidence on the Added Worker Effect from the BHPS
Melisa Sayli, The University of Manchester, United Kingdom

Industrial Similarity, Education, and Migration
Mohammad Arzaghi, American University of Sharjah, U.A.E.

Approximation of Contingency Table Using Jordan Decomposition: The Most Preferred Combination of Working Days for Open Hours with Students

Lazar Colic, University of Belgrade, Serbia and Marina Petrovic, University of Belgrade, Serbia

GROWTH & DEVELOPMENT III

Room: F235

Chair: Antonin Rusek

Shadow Economy & Economic Growth in Turkey

Ahmet Salih Ikiz, Mugla Sitki Kocman University, Turkey

From Accounting of War to the Accounting of Peace

Paul Diaconu, Academy of Economic Studies Bucharest, Romania

A Regional Scale Analysis of Economic Convergence in Poland in the Years 2004-2012

Adam P. Balcerzak, Nicolaus Copernicus University, Poland and Michal Bernard Pietrzak, Nicolaus Copernicus University, Poland

Questioning the Relevance of Environmental Kuznets Curve Hypothesis: The Impact of Economic Growth, Environmental Regulation and Technological Change on Environmental Quality of Industrialized Countries

Sabina Silajdzic, School of Economics and Business, Bosnia and Herzegovina and Eldin Mehic, School of Economics and Business, Bosnia and Herzegovina

The Trade-off between Unemployment and Output: An Evidence for Okun's Law from G-20

Hakan Acaroglu, Eskisehir Osmangazi University, Turkey

How to Model Development: A Practical Plan to Achieve Rapid Growth, Case of Indonesia

Andisheh Saliminezhad, Eastern Mediterranean University, North Cyprus and Fatma Guven-Lisaniler, Eastern Mediterranean University, North Cyprus

COFFEE BREAK: 11:00-11:10

DAY 3 - SESSION II: 11:10-13:00

LABOR ECONOMICS II

Room: F233

Chair: Mohammad Arzaghi

Young Worker-Job Matching Quality: Evidence from France

Jihan Ghrairi Bouhajeb, University of Paris II-Cred, France

The Effect of Ethnicity on Educational Attainment

Celia Patricia Vera, Zirve University, Turkey

Optimal Matching Sequence Analysis in Economics and Finance

Jan Podivinsky, University of Southampton, United Kingdom

Does Having Same Profession in Partners Affect the Total Income of Households?

Bengi Yanik Ilhan, Istanbul Kemerburgaz University, Turkey and Yasin Kutuk, Istanbul Kemerburgaz University, Turkey

The Future of Labor

S. Cem Karaman, Turgut Ozal University, Turkey

Motivation Elements in the Reward System

Azra Hanic Sucecka, Belgrade Banking Academy - Union University, Serbia; Zivka Przulj, Belgrade Banking Academy, Serbia; and Dzenan Kulovic, University in Zenica, Bosnia & Herzegovina

ENERGY STUDIES II**Room:** F234**Chair:** Giray Gozgor*Economic Growth and Energy Consumption for OECD Countries*

Vedat Sarikovanlik, Istanbul University, Turkey and Hasan Huseyin Yildirim, Balikesir University, Turkey

Green Economy Assessment Study for Turkey

Leman Erdal, Adnan Menderes University, Turkey and Fuat Erdal, Istanbul Technical University, Turkey

Environmental Technical Efficiency in EU Member and Candidate Countries: A Parametric Hyperbolic Distance Function Approach

Yavuz Selman Duman, Yalova University, Turkey and Adnan Kasman, Dokuz Eylul University, Turkey

A Review of the Literature on Energy-Efficient Scheduling in Manufacturing Systems

Elif Tarakci, Istanbul Commerce University, Turkey; Berk Ayvaz, Istanbul Commerce University, Turkey; and Abdul Halim Zaim, Istanbul Commerce University, Turkey

The Effects of TANAP on Turkish Natural Gas Prices and Industrial Production Index

Durmus Cagri Yildirim, Namik Kemal University, Turkey; Seyfettin Erdogan, Istanbul Medeniyet University, Turkey; Seda Yildirim, Recep Tayyip Erdogan University, Turkey; and Hamit Can, Namik Kemal University, Turkey

The Implied Spot Price and Convenience Yield from WTI Crude Oil Options

Zhe Zong, University of Glasgow, United Kingdom and Christian-Oliver Ewald, University of Glasgow, United Kingdom

REGIONAL STUDIES**Room:** F235**Chair:** Veljko Mijuskovic*The Changing Nature of Countryside and Farming: Towards a Socially Responsible Provision of Public Goods in Transition Economies*

Rita Vilke, Lithuanian Institute of Agrarian Economics, Lithuania; Lina Pareigiene, Lithuanian Institute of Agrarian Economics, Lithuania; and Aldona Stalgiene, Lithuanian Institute of Agrarian Economics, Lithuania

How Do Housing Market and Mortgage Solve the Housing Problem in the Regions of Russia?

Liudmila Guzikova, Saint-Petersburg Polytechnic University, Russia

Regional Consumption Disparities in Turkish Regions

Bulent Guloglu, Istanbul Technical University, Turkey; Fuat Erdal, Istanbul Technical University, Turkey; Murat Guven, Istanbul Technical University, Turkey; and Merve Akdeniz, Istanbul Bilgi University, Turkey

Determinants of Innovation in Six Eurasian Countries

Tansu Barker, Brock University, Canada

Eurozone's Dynamics: The Structural Convergence

Antonin Rusek, Susquehanna University, U.S.A.

Environmental Challenges and Entrepreneurship in the Coastal Urban Areas of Moschato in Attica Region

Agisilaos Economou, National Technical University of Athens, Greece and Roido Mitoula, Harokopio University, Greece

The Importance of Social Capital: The Case of Tekirdag

Umit Izmen, Namik Kemal University, Turkey and Zuhail Ozbay, Marmara University, Turkey

MONETARY ECONOMICS & EXCHANGE RATES

Room: F236

Chair: Hasan Fehmi Baklaci

Untold Stories of Volatility Linkages in Global Currency Markets

Hasan Fehmi Baklaci, Izmir University of Economics, Turkey and Tezer Yelkenci, Izmir University of Economics, Turkey

The Exchange Rate Manipulation in Emerging Economies: Are they Guilty as Charge?

Idil Uz Akdogan, Yeditepe University, Turkey

Revisiting the Fiscal Theory of Sovereign Risk from the DSGE View

Eiji Okano, Nagoya City University, Japan and Kazuyuki Inagaki, Nagoya City University, Japan

Policy of Inflation Targeting in the Presence of Fiscal Deficit and Hyperinflation: Difference-in-Differences Estimation

Olfa Manai, Université Centrale de Tunis (DG), Tunisia and Amel Hedhli, University of Tunis, Tunisia

The Effects of Disinflation Policies on Unemployment and Income Distribution

Huseyin Mahir Fisunoglu, Cukurova University, Turkey and Derya Turker, Cukurova University, Turkey

Annual Meeting of Eurasian Economic Review and Eurasian Business Review

Editorial Board: 14:00-15:00

(Only EBES, EAER, and EABR boards' members are invited)
