



University of Split, Faculty of Economics announces

11th International Conference

# Challenges of Europe: Growth, competitiveness and inequality

*Under the auspices of the President of the Republic of Croatia*

# CONFERENCE PROGRAMME

27<sup>th</sup>-29<sup>th</sup> May, 2015 | Croatia, Hvar



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## Challenges of Europe: Growth, Competitiveness and Inequality

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Challenges of Europe: Growth, Competitiveness and Inequality**

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# Challenges of Europe: Growth, Competitiveness and Inequality

## CONFERENCE SCHEDULE

	Wednesday, 27 May	Thursday, 28 May	Friday, 29 May
Registration desk working hours	10:30 - 18:00	8:30 - 18:00	10:30-10:00
Location	Hotel Amfora, Hvar	Hotel Amfora, Hvar	Hvar
09:00 - 10:00		Concurrent Conference sessions	Island sightseeing and wine tasting tour**  Details available at <a href="http://www.efst.unist.hr/eitconf/">http://www.efst.unist.hr/eitconf/</a>
10:00 - 11:00		Coffee break	
11:00 - 12:00		Concurrent Conference sessions	
12:00 - 13:00	Opening Ceremony Plenary session	Coffee break	
13:00 - 14:00	Keynote lectures by prof. Jan Svejnar and prof. Joseph E. Stiglitz	Concurrent Conference sessions	
14:00 - 15:00	Free time for Lunch**	Free time for Lunch**	
15:00 - 16:00	Concurrent Conference sessions	Keynote lecture by prof. Peter Nijkamp	
16:00 - 17:00	Coffee break	Coffee break	
17:00 - 18:00	Concurrent Conference sessions	PHD workshops	
18:00 - 19:00			
19:00 - 20:00		Closing Ceremony	
20:00 - ...	Welcome reception 19:30		
... - ...		Closing Party 20:30	

\*\* Not included in registration fee

# **Challenges of Europe: Growth, Competitiveness and Inequality**

## **ACADEMIC PROGRAMME**

### ***OPENING PLENARY SESSION***

(Terrace ballroom)

At the opening plenary session on **Wednesday, May 27th** (12:00-14:00) our distinguished keynote speakers will give lectures as follows:

#### **Jan Svejnar**

Columbia University; School of International and Public Affairs

#### **"Do Billionaires Help or Hurt Economic Growth?"**

#### **Joseph E. Stiglitz**

the Nobel laureate in economics 2001

Columbia Business School; the Graduate School of Arts and Sciences (Department of Economics); the School of International and Public Affairs

#### **"The Euro, the European Crisis and Inequality "**

### ***KEYNOTE LECTURE***

(Terrace ballroom)

Third keynote lecture will be given on **Thursday, May 28th** (15:00-16:00) by our distinguished keynote speaker:

#### **Peter Nijkamp**

Free University, The Netherlands

#### **"Cultural Hysteresis, Entrepreneurship and Economic Crisis - Inertia and Resilience after Economic Shocks"**

### ***CLOSING CEREMONY***

(Terrace ballroom)

Conference will be closed on **Thursday, May 28th** (18:45)

# Challenges of Europe: Growth, Competitiveness and Inequality

**Wednesday, 15:00 - 16:30**

## Macroeconomic stability I

(Grand ballroom 1)

**Chair:** *Lubomir Lízal (Czech Republic)*

1. **Lízal, Lubomir; Schwarz, Jiri:** FOREIGN EXCHANGE INTERVENTIONS AS AN (UN)CONVENTIONAL MONETARY POLICY TOOL
2. **Slobodyan, Sergey; Christev, Atanas:** WELFARE LOSSES AND FAST CONVERGENCE OF ADAPTIVE LEARNING
3. **Davcev, Ljupco; Hourvouliades, Nikolas:** IMPACT OF INTEREST RATE AND INFLATION ON GDP IN FYROM, BULGARIA AND ROMANIA
4. **Malenica, Ante; Nadoveza, Ozana; Fučkar, Karla; Bukvić, Vedran:** ENDOGENOUS DEFAULT - WHY AND WHEN DO COUNTRIES WITH FIXED EXCHANGE RATE REGIMES DECIDE TO DEFAULT?
5. **Dautovic, Ernest; Orszaghova, Lucia ; Schudel, Willem:** CONVERGING IN DIVERGENT WAYS: EXPLAINING TRADE INTEGRATION BETWEEN CESEE COUNTRIES AND THE EU-15

## Inequality in Europe (Inequality and social challenges)

(Grand ballroom 2)

**Chair:** *Božidar Cerović (Serbia)*

1. **Bejaković, Predrag; Mrnjavac, Željko:** THE ROLE OF THE SOCIAL SECURITY SYSTEM IN REDUCING INCOME INEQUALITY: THE CASE OF THE REPUBLIC OF CROATIA
2. **Zulfiu Alili, Merita:** AN EMPIRICAL INVESTIGATION OF THE ROLE OF FDI ON WAGE INEQUALITY IN TRANSITION ECONOMIES
3. **Mrnjavac, Željko; Blažević, Sanja:** DESIGNING ACTIVE LABOUR MARKET POLICY
4. **Odobaša, Rajko; Banjari, Ines:** THE IMPACT OF AUSTERITY MEASURES ON HEALTH AND HEALTH CARE OF THE POPULATION IN THE EU COUNTRIES AFFECTED BY THE ECONOMIC CRISIS
5. **Tuđa, Dora; Bičanić, Ivo:** WAGE INEQUALITY IN CROATIA DURING BOOM AND BUST (2000-2014)
6. **Costa, Carlos; Bakas, Fiona; Costa, Rui; Breda, Zelia; Durão, Marília; Pinho, Isabel:** '50 SHADES OF GENDER' WITHIN PORTUGUESE TOURISM INNOVATION, INTERNATIONALIZATION AND NETWORKS

## Regional and urban policy, planning and governance (Cities and regions)

(Grand ballroom 3)

**Chair:** *Karima Kourtit (Netherlands)*

1. **Pontarollo, Nicola:** THE IMPACT OF STRUCTURAL FUNDS ON EUROPEAN REGIONS' GROWTH: A SEMIPARAMETRIC SPATIAL FILTERING APPROACH
2. **Maleković, Sanja; Puljiz, Jakša; Keser, Ivana:** NEW CHALLENGES FOR URBAN GOVERNANCE - CAN WE LEARN FROM EACH OTHER?
3. **Drvenkar, Nataša; Marošević, Katarina; Mezulić, Petra:** LEARNING REGIONS – REGIONAL ECONOMIC TRANSFORMATION
4. **Kancs, d Artis:** MACROECONOMIC MODELLING OF R&D AND INNOVATION POLICIES: AN APPLICATION OF RHOMOLO AND QUEST
5. **Obrecht, Matevz; Potrc, Tajda:** GREEN ZONES IN SELECTED EU CITIES
6. **Filipić, Petar:** ECONOMIC EFFECTS OF THE CAPITAL CITY

# Challenges of Europe: Growth, Competitiveness and Inequality

## Management

(Levanat i Široko)

**Chair:** *Nikša Alfiredić (Croatia)*

1. **Madzar, Danijela; Ostojic Mihic, Andrijana; Dulčić, Želimir:** APPLICATION OF KNOWLEDGE MANAGEMENT – SMALL AND MEDIUM ENTERPRISES IN FEDERATION OF BOSNIA AND HERZEGOVINA
2. **Sitar, Aleša Saša; Pahor, Marko; Škerlavaj, Miha:** DIFFERENT STRUCTURE, DIFFERENT LEARNING: THE INFLUENCE OF ORGANIZATIONAL STRUCTURE ON LEARNING BEHAVIOR AT WORK
3. **Barbic, Frano; Barbic, Matea; Barbic, Neven:** COORDINATION MECHANISMS IN CONTRACTUAL MULTI-PARTNER ALLIANCES: A CASE STUDY IN BIOTECH INDUSTRY
4. **Savič, Nenad; Rejc Buhovac, Adriana; Ograjenšek, Irena:** SUCCESSFUL BUSINESS MODEL TRANSFORMATION: COEXISTENCE OF OLD AND NEW VERSUS THE SPEED OF CHANGE
5. **Lovrinović, Josip:** ERP – TODAY AND TOMORROW

## Industrial and competitiveness policy

(Bura i Jugo)

**Chair:** *Iraj Hashi (UK)*

1. **Hashi, Iraj; Hashani, Alban; Lowitzsch, Jens:** EMPLOYEE FINANCIAL PARTICIPATION AND FIRM PERFORMANCE IN EU MEMBER STATES: NEW EVIDENCE BASED ON EUROPEAN COMPANY SURVEYS
2. **Kocenda, Evzen; Hanousek, Jan; Shamshur, Anastasiya:** CORPORATE EFFICIENCY IN EUROPE
3. **Domadenik, Polona; Koman, Matjaž; Prašnikar, Janez:** THE EFFECT OF STATE AID ALLOCATION ON PRODUCTIVITY OF SLOVENE FIRMS
4. **Stöllinger, Roman:** GLOBAL VALUE CHAINS AND STRUCTURAL CHANGE
5. **Vlahinić, Nela; Prša, Vedran:** ECONOMIC EFFECTS OF ELECTRICITY SECTOR REFORMS: THE CASE OF SOUTHEAST EUROPEAN COUNTRIES
6. **Kovac, Dejan; Vukovic, Vuk; Kleut, Nikola:** HOW DO FIRMS RESPOND TO ANTICIPATED SHOCKS? DURATION ANALYSIS OF CROATIAN COMPANIES THROUGHOUT THE CRISIS

**Wednesday, 16:45 - 18:15**

## Macroeconomic stability II

(Grand ballroom 1)

**Chair:** *Dražen Derado (Croatia)*

1. **Mihelja Žaja, Maja; Habek, David; Sović Kržić, Ana:** BUDGETARY REFORMS IN EUROPEAN ECONOMIES
2. **Voica, Marian Catalin:** THE RETURN AND EFFICIENCY OF FOREIGN OWNED VERSUS DOMESTIC OWNED COMPANIES – ROMANIA STUDY CASE
3. **Šimović, Hrvoje; Blažić, Helena; Štambuk, Ana:** INCOME VS. CONSUMPTION-BASED CONCEPT OF DIRECT TAXATION: ETERNAL DEBATE IN CROATIA
4. **Mladineo, Luka; Bubic, Jasenka; Šušak, Toni:** VAT RATE CHANGE AND ITS IMPACT ON LIQUIDITY
5. **Karalić, Amir; Džakula, Miro:** OPTIMAL RATE OF VAT AS DETERMINANT OF ECONOMIC EFFICACY

# Challenges of Europe: Growth, Competitiveness and Inequality

## Management (Grand ballroom 2)

**Chair:** *Nikša Alfirević (Croatia)*

1. **Ljubica, Jasenko; Dulčić, Želimir; Ehnert, Ina:** INFLUENCE OF EXPATRIATE CROSS-CULTURAL COMPETENCIES TO THE ORGANISATIONAL INNOVATIVENESS OF THE MNC'S SUBSIDIARIES – THE CASE OF CROATIA
2. **Alfirević, Nikša; Talaja, Anita; Pavičić, Jurica:** MARKET ORIENTATION AND RESOURCE-BASED VIEW IN EXPLAINING FIRM'S PERFORMANCE AND COMPETITIVE ADVANTAGE
3. **Nedelko, Zlatko; Potocan, Vojko:** USE OF MANAGEMENT PRACTICES IN ORGANIZATIONS – A COMPARISON BETWEEN CATCHING UP AND WELL-DEVELOPED ECONOMIES
4. **Stojcic, Nebojsa; Hashi, Iraj; Orlic, Edvard:** CREATIVITY, INNOVATIONS AND PRODUCTIVITY IN UNITED KINGDOM: A FIRM LEVEL ANALYSIS
5. **Zupan, Nada; Meglich, Patricia; Mihelič, Katja:** THE INFLUENCE OF PERCEIVED WORK-BASED SUPPORT FOR MOTHERS ON WORKPLACE CONDUCT AND PERFORMANCE: A CONCEPTUAL MODEL

## Local government and public administration (Grand ballroom 3)

**Chair:** *Karima Kourtit (Netherlands)*

1. **Ott, Katarina; Bronic, Mihaela; Petrušić, Miroslav; Bezeredi, Slavko:** THE LEVEL AND DETERMINANTS OF ONLINE LOCAL BUDGET TRANSPARENCY IN CROATIA
2. **Maksimovska Veljanovski, Aleksandra; Stojkov, Aleksandar:** FISCAL DECENTRALIZATION AND ETHNIC POLITICS IN MACEDONIA: BUYING TIME?
3. **Legčević, Jelena; Dujmović, Jelena:** INFLUENCE OF MOTIVATIONAL FACTORS ON THE EFFECTIVENESS OF PUBLIC ADMINISTRATION ACTIONS
4. **Pevcin, Primož; Petkovšek, Veronika:** SHARED MUNICIPAL SERVICES - EXISTING EXPERIENCES AND OPPORTUNITIES FOR SLOVENIA
5. **Jurlina Alibegović, Dubravka; Slijepčević, Sunčana:** PUBLIC PARTICIPATION IN LOCAL ECONOMIC DEVELOPMENT: THE PERSPECTIVE OF LOCAL COUNCILORS

## Inequality and social challenges (Levanat i Široko)

**Chair:** *Michael Hughes (UK)*

1. **Drosdowski, Thomas; Stöver, Britta; Wolter, Marc Ingo:** DOES AGEING CAUSE MORE INEQUALITY IN GERMANY?
2. **Pytlíkova, Mariola; Filipova, Lenka; Ticha, Michaela:** THE ROLE OF BUSINESS CYCLE IN SHAPING INTERNATIONAL MIGRATION
3. **Conde, Ana; Xavier Araújo, Maria:** COMMUNITY INTEGRATIVE THERAPY: A NEW WAY TO PROMOTE MENTAL HEALTH IN SOCIAL EXCLUSION CONTEXTS
4. **Žarković Rakić, Jelena; Randelovic, Saša:** SOCIAL SECURITY CONTRIBUTIONS REFORM: LABOUR SUPPLY AND INEQUALITY EFFECTS FOR SERBIA
5. **Kobus, Martyna; Jakubek, Marcin:** YOUTH UNEMPLOYMENT AND MENTAL HEALTH: DOMINANCE APPROACH. EVIDENCE FROM POLAND.
6. **de Carvalho, Mateus:** AN INVESTIGATION ON SOCIETAL INEQUALITY AVERSION IN WESTERN EUROPE

# Challenges of Europe: Growth, Competitiveness and Inequality

## Regional diversity (Cities and regions)

(Bura i Jugo)

**Chair:** *Jan van der Borg (Belgium)*

1. **Kersan-Škabić, Ines; Tijanić, Lela:** REGIONAL ABSORPTION CAPACITY IN THE EUROPEAN UNION
2. **Drezgic, Sasa; Grdinic, Maja; Blažić, Helena:** EFFECTS OF LOCAL GOVERNMENT REVENUE STRUCTURE ON INCOME GROWTH AND EMPLOYMENT
3. **Costa, Rui; Costa, Carlos; Castro, Eduardo:** INVESTMENT DYNAMICS OF TOURISM ENTERPRISES - THE CASE OF PORTUGAL

**Thursday, 09:00 - 10:30**

## Macroeconomic stability III

(Grand ballroom 1)

**Chair:** *Michael Keren (Israel)*

1. **Cossiga, Giovanni Antonio:** THE INSTABILITY OF THE ECONOMY PRE-FINANCIAL CRISIS
2. **Vaskova, Miriama; Puskarova, Paula:** INCOME INEQUALITY SPILLOVERS AND ECONOMIC GROWTH: EVIDENCE FROM EU COUNTRIES
3. **Trifonova, Silvia:** ESTIMATING THE IMPACT OF THE GLOBAL FINANCIAL CRISIS ON INDUSTRIES' PERFORMANCE: THE CASE OF BULGARIA
4. **Maksimovska Veljanovski, Aleksandra, Neshovska Koseva, Elena:** OPEN DOOR TAX POLICY FOR FOREIGN DIRECT INVESTMENTS IN SOUTH EASTERN EUROPE: TAX INCENTIVES FOR ECONOMIC GROWTH
5. **Keren, Michael:** HARDWARE AND SOFTWARE: ON WHICH ECONOMIC SYSTEMS CAN WE 'RUN' THE STANDARD ECONOMIC MODEL?

## Institutions

(Grand ballroom 2)

**Chair:** *Dražen Derado (Croatia)*

1. **Stojkov, Aleksandar; Maksimovska Veljanovski, Aleksandra; Warin, Thierry:** PUBLIC DEBT MANAGEMENT IN SOUTH EASTERN EUROPE: THE ROLE OF FORMAL INSTITUTIONS
2. **Galuscak, Kamil; Babecky, Jan; Lizal, Lubomir:** FIRM-LEVEL LABOUR DEMAND: ADJUSTMENT IN NON-CRISIS TIMES AND DURING THE CRISIS
3. **Hanousek, Jan; Kochanova, Anna:** BRIBERY ENVIRONMENT AND FIRM PERFORMANCE: EVIDENCE FROM CENTRAL AND EASTERN EUROPEAN COUNTRIES
4. **Farkas, Beata:** MODELS OF CAPITALISM IN THE EUROPEAN UNION AND THEIR COMPETITIVENESS – POST-CRISIS PROSPECTS
5. **Goebel, Katarzyna:** ACCELERATING THE ENERGY TRANSITION IN THE EU BY THE MEANS OF FINANCIAL PARTICIPATION OF CITIZENS IN RENEWABLE ENERGY PROJECTS – CHOSEN POLITICAL AND ECONOMIC PRECONDITIONS

## Entrepreneurship and tourism

(Grand ballroom 3)

**Chair:** *Iraj Hashi (UK)*

1. **Planinc, Saša; Sedmak, Gorazd; Planinc, Tanja; Kociper, Tina:** ROLE OF ICT IN RURAL ENTREPRENEURSHIP IN TOURISM: THE EVIDENCE FROM SLOVENIA

## Challenges of Europe: Growth, Competitiveness and Inequality

2. **Queiroz, Françoise; Rastrollo Horrillo, Maria Angeles:** CONSTRUCTING INDICATORS FOR TOURIST DESTINATIONS GOVERNANCE: A THEORETICAL FRAMEWORK
3. **Križan, Anja; Garbin Praničević, Daniela:** WEB ANALYTICS AS SUPPORT TO TOURISM DEVELOPMENT STRATEGY
4. **Šerić, Neven; Ljubica, Jasenko; Jerković, Martina:** EVALUATION OF THE TOURIST RESORT STRATEGIC MANAGEMENT MODEL IN THE EASTERN ADRIATIC LITTORAL
5. **Medaric, Zorana; Šuligoj, Metod; Loncaric, Dina:** TOURISM PLANNING IN THE REGION OF ISTRIA: HISTORICAL OVERVIEW AND FUTURE PROSPECTS
6. **Voit, Ann-Katrin:** DENSITY OF TOURIST ACTIVITY AROUND THE WORLD HERITAGE SITES – HOW DOES THE TOURISTIC CITYSHAPE DEVELOPE CLOSE TO WORLD HERITAGE LANDMARKS IN NORTH AMERICA AND EUROPE?

### Gender inequality

(Levanat i Široko)

**Chair:** *Renata Franc (Croatia)*

1. **Gomez Costilla, Patricia; Garcia Prieto, Carmen; Somarriba Arechavala, Noelia; Merino Llorente, Mari Cruz:** A STUDY OF THE GENDER WAGE GAP BY LEVEL OF EDUCATION IN SPAIN
2. **Merino Llorente, Mari Cruz; Somarriba Arechavala, Noelia; Garcia Prieto, Carmen; Gomez Costilla, Patricia:** PART-TIME EMPLOYMENT IN SPAIN. WHAT'S DIFFERENT FOR WOMEN?
3. **Koczan, Zsoka:** INEQUALITY AND POVERTY IN THE WESTERN BALKANS
4. **Suarsana, Denis:** INCLUSIVE CAPITALISM IN THE SECOND MACHINE AGE
5. **Ramos, Raul; Royuela, Vicente; Castells-Quintana, David:** INEQUALITY IN EUROPEAN REGIONS

### Business competitiveness

(Bura i Jugo)

**Chair:** *Anthony Simintiras (UK)*

1. **Došenović Bonča, Petra; Tajnikar, Maks; Ponikvar, Nina:** TYPOLOGY AND CHARACTERISTICS OF GROWING AND FAST GROWING FIRMS: THE CASE OF SLOVENIA IN THE 2007-2012 PERIOD
2. **Simintiras, Antonis ; Dwivedi, Yogesh:** COST TRANSPARENCY AND PRICE FAIRNESS
3. **Pavičić, Jurica; Alfirević, Nikša; Najev Čačija, Ljiljana:** THE NONPROFIT MARKETING PROCESS AND FUNDRAISING PERFORMANCE OF HUMANITARIAN ORGANIZATIONS: EMPIRICAL ANALYSIS
4. **Gluic, Jasna; Mihanović, Zoran:** INTERNATIONAL MARKET ORIENTATION AND STAKEHOLDER MANAGEMENT IN INSTITUTIONS OF CULTURE AND ART IN CROATIA
5. **Breznik, Lidija; Lahovnik, Matej:** DYNAMIC CAPABILITIES AND COMPETITIVE ADVANTAGE: FINDINGS FROM CASE STUDIES

**Thursday, 10:45 - 12:15**

### Macroeconomic stability IV

(Grand ballroom 1)

**Chair:** *Milica Uvalić (Italy)*

1. **Marsal, Ales; Kaszab, Lorant; Horvath, Roman:** FISCAL POLICY AND THE TERM STRUCTURE OF INTEREST RATES IN A DSGE MODEL
2. **Liu, Zixi:** DO DEBT AND GROWTH DANCE TOGETHER? A DSGE MODEL OF A SMALL OPEN ECONOMY WITH SOVEREIGN DEBT
3. **Sveinar, Jan; Uvalic, Milica:** ARE THE WESTERN BALKANS CATCHING UP AFTER A LOST DECADE?

# Challenges of Europe: Growth, Competitiveness and Inequality

4. **Mönnig, Anke; Zika, Gerd:** STATUTORY MINIMUM WAGES IN GERMANY – DO THEY ALTER LABOUR DEMAND? A SENSITIVITY ANALYSIS FOR GERMANY

## Entrepreneurship (Grand ballroom 2)

**Chair:** *Anthony Simintiras (UK)*

1. **Pešorda, Lucija; Gregov, Zrinka:** OPTIONS TO BOOST THE DEVELOPMENT AND THE SUSTAINABILITY OF THE CROATIAN ECONOMY BY JOINING IN COOPERATIVES
2. **Crnogaj, Katja; Bradač Hojnik, Barbara:** INSTITUTIONAL DETERMINANTS AND ENTREPRENEURIAL ACTION: CROSS-COUNTRY EVIDENCE
3. **Sedlan-König, Ljerka:** INTEGRATING SELF-EFFICACY INTO EDUCATION AT ENTREPRENEURIAL UNIVERSITIES
4. **Šergo, Zdravko; Ružić, Pavlo:** THE MODELING OF THE ENTERPRISE ZONE ALLOCATION IN CROATIA
5. **Bilic, Ivana; Markovina, Jerko :** PERCEIVED SELF-EFFICACY AND DESIRABILITY OF SELF-EMPLOYMENT ON A SAMPLE OF CROATIAN YOUNG ADULTS
6. **Janeska-Iliev, Aleksandra; Debarliev, Stojan:** FAMILY BUSINESS CHARACTERISTICS AND DIFFERENCES: SOME INSIGHTS FROM THE DEVELOPING COUNTRIES

## Growth and development (Grand ballroom 3)

**Chair:** *Alberto Chilosí (Italy)*

1. **Alvan-Bozdereli, Arzu; Güler, Betül:** INVESTIGATING THE HETEROGENEITY IN PRODUCTION FUNCTION: A CASE STUDY FOR TURKISH MANUFACTURING INDUSTRY
2. **Rubínová, Stela; Dhyne, Emmanuel:** THE SUPPLIER NETWORK OF EXPORTERS: CONNECTING THE DOTS
3. **Djordjevic, Ljubica; Brunnetti, Marianna; Ciciretti, Rocco:** TILL MORTGAGE DO US PART: REFINANCING COSTS AND COMPETITION IN THE MORTGAGE MARKET
4. **Tovar Reanos, Miguel Angel:** FUEL FOR INEQUALITY: DISTRIBUTIONAL EFFECTS OF A SUBSIDY TO ELECTRICAL VEHICLES
5. **Mihuț, Marius Ioan:** ECONOMIC DOCTRINE OF NIPPONISM. POSSIBLE SOURCE OF INSPIRATION FOR EUROPEAN COUNTRIES AND CHINA

## Industrial and competitiveness policy / Infrastructure and transport (Levanat i Široko)

**Chair:** *Krešimir Žigić (Czech Republic)*

1. **Piekkola, Hannu:** INTANGIBLE INVESTMENT AND GROWTH IN EUROPE
2. **Katičić, Ljiljana; Dulčić, Želimir; Lisjak, Dragutin:** CONCEPT OF PHYSICAL ASSET MANAGEMENT
3. **Domadenik, Polona; Farcnik, Dasa:** GOVERNMENT SUBSIDIES FOR EMPLOYMENT AND LABOUR ADJUSTMET PROCESSES
4. **Yevdokimov, Yuri:** ECONOMIC EVALUATION OF CLIMATE CHANGE IMPACTS ON ROAD TRANSPORTATION IN ATLANTIC CANADA
5. **de Simone, Luisa; Arbolino, Roberta:** MEASURING INDUSTRIAL ENVIRONMENTAL SUSTAINABILITY WITH A COMPOSITE INDICATOR: EVIDENCE FROM ITALIAN REGIONS
6. **Yaffai, Muna; Dunsch, Sophie; Nolte, Jone; Lowitzsch, Jens:** SOCIEDADES LABORALES (WORKER-OWNED COMPANIES) IN SPAIN - A SUCCESSFUL TOOL FOR FIGHTING UNEMPLOYMENT?

# Challenges of Europe: Growth, Competitiveness and Inequality

## Inequality and social challenges

(Bura i Jugo)

**Chair:** *Branislav Boričić (Serbia)*

1. **Dimovski, Vlado ; Penger, Sandra; Grah, Barbara; Jovanovska, Katerina; Peterlin, Judita:** THE CHANGING CONTEXT OF HIGHER EDUCATION IN EUROPE
2. **Arabadzheva, Martina; Vutsova, Albena :** INNOVATIVE TOOLS SUPPORTING HIGHER EDUCATION DEVELOPMENT. GOOD PRACTICES AND POSSIBLE SOLUTIONS.
3. **Kovács, Szilárd; Pusztai, Réka; Sipos, Norbert:** ECONOMIST STUDENTS' MIGRATIONS IN THE HUNGARIAN HIGHER EDUCATION SYSTEM
4. **Villani, Salvatore; Ferrara, Luigi; Liotti, Giorgio:** HOW IMMIGRATION CAN REDUCE INCOME INEQUALITIES AND MITIGATE ECONOMIC IMBALANCES: THE ITALIAN CASE
5. **Svetina Nabergoj, Anja; Pahor, Marko; Adlesic, Renata:** IMPLEMENTING FAMILY-FRIENDLY ORGANIZATIONAL PRACTICES: ANALYZING THE MODERATING EFFECTS ON WORK–FAMILY CONFLICT OF EMPLOYEES
6. **Filipova, Lenka; Gottvald, Jaromír; Janíková, Lenka:** GENDER WAGE GAP IN THE CZECH REPUBLIC: FOCUS ON FAMILY FACTORS, FAMILY-CAREER BALANCE, PREFERENCES AND GENDER IDENTITY FACTORS

**Thursday, 12:30 - 14:00**

## Macroeconomic stability V

(Grand ballroom 1)

**Chair:** *Alberto Chilosì (Italy)*

1. **Praščević, Aleksandra:** OPPORTUNISTIC AND PARTISAN EFFECTS ON FISCAL CONSOLIDATION IN SERBIA
2. **Wierus, Kamil; Szczypińska, Agnieszka:** PRODUCT MARKET REGULATIONS AND THE FUNCTIONING IN A MONETARY UNION
3. **Sattarova, Liliya; Slavutskaya, Anna:** EUROVISIONNESS: VISION OF EUROPE AND GDP
4. **Cerovic, Bozidar:** TRANSITION AND AUSTERITY – HANDICAPPED TWIN POLICIES THE CASE OF WESTERN BALKANS

## Finance, banking and accounting

(Grand ballroom 2)

**Chair:** *Evan Kraft (USA)*

1. **Gersl, Adam; Seidler, Jakub:** COUNTERCYCLICAL CAPITAL BUFFERS AND EQUILIBRIUM CREDIT LEVEL IN CENTRAL AND EASTERN EUROPEAN COUNTRIES
2. **Jurun, Elza; Ratković, Nada ; Matić, Ivana:** PERIODIC AVERAGE NATIONAL REFERENCE RATE AS A NEW STANDARD OF FINANCIAL COMPETITIVENESS
3. **Buzatu, Cristian:** BEHAVIORAL INFLUENCES IN ROMANIAN BANKS LENDING PROCESS
4. **Kastrati, Albulenë; Adnett, Nick:** THE DETERMINANTS OF EXCESS LIQUIDITY IN EUROPEAN TRANSITION ECONOMIES
5. **Čular, Marko; Maretić, Marija:** TRANSPARENCY OF AUDIT FIRMS, AUDIT COMMITTEE EFFECTIVENESS AND INTERNAL AUDIT EXISTENCE
6. **Zaman Groff, Maja; Salihović, Amela:** AUDIT MARKET CONCENTRATION FOR THE SEGMENTS OF LISTED AND NON-LISTED AUDITEES IN SLOVENIA

# Challenges of Europe: Growth, Competitiveness and Inequality

## Macroeconomic stability VI

(Grand ballroom 3)

**Chair:** *Sergey Slobodyan (Czech Republic)*

1. **Yamaguchi, Masao:** REAL MINIMUM WAGE HIKE, UNEMPLOYMENT AND DEFLATION
2. **Dumicic, Mirna:** ACCUMULATION OF SYSTEMIC RISKS AND CONSEQUENCES OF SYSTEMIC SHOCKS - CASE OF CROATIA
3. **Magalhaes, Manuela:** MULTI-SECTOR GROWTH MODEL WITH TECHNOLOGY DIFFUSION AND NETWORK

## Agriculture and fisheries

(Levanat i Široko)

**Chair:** *Željko Mrnjavac (Croatia)*

1. **Bíró, Boróka-Júlia; Bíró, Bíborka-Eszter :** TO ALLY OR NOT TO ALLY? APPLICATION OF RURAL DEVELOPMENT MEASURE 142 IN ROMANIA BETWEEN 2007 AND 2013
2. **Skarżyńska, Aldona; Augustyńska-Grzymek, Irena; Jabłoński, Konrad :** EQUIPMENT AND EFFECTIVENESS OF THE USE OF FIXED ASSETS IN ECONOMICALLY WEAK AND STRONG FARMS IN SELECTED COUNTRIES OF CENTRAL AND EASTERN EUROPE
3. **Żekało, Marcin; Augustyńska-Grzymek, Irena ; Czułowska, Magdalena ; Skarżyńska, Aldona ; Stalgienė, Aldona:** THE VIEW OF DAIRY SECTOR AND THE ECONOMIC SITUATION OF MILK PRODUCERS IN POLAND AND IN LITHUANIA AFTER ACCESSION TO THE EU
4. **Tišma, Sanja; Škunca, Ognjen; Boromisa, Ana-Maria; Čermak, Helena:** MARINE LITTER MANAGEMENT IN FISHERIES SECTOR IN CROATIA: SOCIAL INNOVATION FOR CIRCULAR ECONOMY

## Thursday, 16:15 - 18:45

### PHD workshop I

(Grand ballroom 1)

**Chair:** *Krešimir Žigić (Czech Republic)*

1. **Dimperio, Paolo:** RISK SHARING TOWARDS THE EUROPEAN FISCAL UNION
2. **Lenarčič, Črt:** IS THERE A HARROD-BALASSA-SAMUELSON EFFECT PRESENT IN THE DATA? NEW QUARTERLY PANEL DATA EVIDENCE FROM 25 EUROPEAN COUNTRIES
3. **Poklepović, Tea; Arnerić, Josip:** NEURAL NETWORK STRUCTURE IDENTIFICATION IN MEASUREMENT OF EXPECTED INFLATION
4. **Horvatin, Darko:** FOREIGN DIRECT INVESTMENT AND ECONOMIC GROWTH: TAKING STOCK OF THE CURRENT STATE OF EMPIRICAL RESEARCH
5. **Pruchnik, Kamil:** HOW REAL IS THE RISK OF THE CEE ECONOMIES FALLING INTO THE MIDDLE-INCOME TRAP?
6. **Sharony, Chen:** THE WELFARE STATE AND REDISTRIBUTION POLICY – PUBLIC PREFERENCES AND ACTUAL POLICY – COMPARATIVE STUDY
7. **Catalano, Gabriella:** FISCAL POLICIES AND INTEREST RATES IN THE EMU: AN EMPIRICAL ANALYSIS

### PHD workshop II

(Grand ballroom 2)

**Chair:** *Ivan Pavić (Croatia)*

1. **Pasca, Lucian:** A QUANTUM MECHANICS APPROACH TOWARDS FINANCIAL SYSTEM DYNAMICS MODELLING

## Challenges of Europe: Growth, Competitiveness and Inequality

2. **Mulliçi, Arta:** HUMAN CAPITAL AND INTERNATIONAL COMPETITIVENESS: EMPIRICAL EVIDENCE
3. **Kummritz, Victor:** GLOBAL VALUE CHAINS: BENEFITING THE DOMESTIC ECONOMY
4. **Antičić, Nina:** INFLUENCE OF PERCEPTION OF VALUE DELIVERY SYSTEM ON CUSTOMER SATISFACTION AND CUSTOMER LOYALTY
5. **Loxha, Arberesha:** THE IMPACT OF EDUCATION ON POVERTY IN KOSOVO AND ALBANIA
6. **Toš Bubić, Tajana:** PARADOXAL CAPITAL FLOWS IN EURO AREA